

# Crop Protection Chemicals Latin America Industry 2018 Sales, Supply and Consumption Forecasts to 2021

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## Latin America Crop Protection Chemicals Market

WiseGuyReports.com Presents "Crop Protection Chemicals Market in Latin America 2015-2019" New Document to its Studies Database. The Report Contain 95 Pages With Detailed Analysis.

### Description

The market research analyst predicts the crop protection chemicals market in LATAM to witness moderate growth at a CAGR of around 7% during the forecast period. The increased farming of biofuel crops in Latin American countries is driving the growth of this market. Biofuels are sourced from energy crops that comprise wheat, soybean, corn, rapeseed, and sugarcane. APAC, Latin America, and MEA are expected to drive the demand for biofuels reducing the dependence on conventional fuels and their imports.



The increased regulations on the usage of persistent organic pollutants (POPs) is anticipated to fuel the growth of the market during the forecast period. POPs are chemicals that are resistant to environmental degradation and accumulate in the food chain. The 2001 Stockholm Convention on Persistent Organic Pollutants banned the use of POPs, such as DDT, and any kind of insecticide and pesticide that can act as a pollutant for agricultural purposes as they pose severe risks to human and animal health. This initiative has led to the use of environmentally friendly insecticides that can undergo biodegradation and have minimal impact on the environment such as pyrethrums and pyrethroids.

Segmentation by type and analysis of " natural chemicals, synthetic chemicals

The synthetic crop protection chemicals dominated the market with a share of 92% during 2014. These chemicals can be further classified as organophosphate pesticides, carbamate pesticides, organochlorine insecticides, and pyrethroids.

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The report offers an analysis of each of the following segments and discusses its impact on the overall market growth -

- Synthetic crop protection chemicals
- Natural crop protection chemicals

Segmentation by targetted use and analysis of - herbicides, insecticides, fungicides, adjuvants

The herbicides segment dominated the market during 2014, with a market share of around 46%. The report predicts the herbicides segment to reach a market value of around USD 8 billion by the end of 2019. The expanding agricultural industry especially in Brazil, Argentina, and Chile, is driving the growth of this segment.

The report offers an analysis of each of the following segments and discusses its impact on the overall market growth -

- Herbicides
- Insecticides
- Fungicides
- Adjuvants

Segmentation by crop type and analysis of - cereals, oilseeds, fruits

Cereals and grains accounted for nearly 46% of the overall market during 2014. The rapid change in the diet pattern of people across the world has propelled the growth of this segment.

The report offers an analysis of each of the following segments and discusses its impact on the overall market growth.

- Cereals and grains
- Oilseeds and pulses
- Fruits and vegetables

Competitive landscape and key vendors - BASF, Bayer, Dow, DuPont, Monsanto

The crop protection chemicals market in LATAM is dominated by international vendors. The introduction of energy-efficient agricultural technologies in developing countries is spurring the market growth. The competitive environment in this market is expected to intensify further due to an increase in product/service extensions, technological innovations, and mergers. The report anticipates international vendors to grow inorganically by acquiring regional or local vendors during the forecast period.

The leading vendors in the market are -

- BASF
- Bayer
- Dow
- DuPont
- Monsanto
- Syngenta
- Valent

Other prominent vendors in the market include ADAMA, Arysta LifeScience, FMC, Marrone Bio Innovations, Novozymes, Nufarm, and Sumitomo Chemical.

Key questions answered in the report include

- What will the market size and the growth rate be in 2019?
- What are the key factors driving the crop protection chemicals market in LATAM?
- What are the key market trends impacting the growth of the crop protection chemicals market in LATAM?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the vendors in the crop protection chemicals market in LATAM?
- What are the key outcomes of the five forces analysis of the crop protection chemicals market in LATAM?

Complete Report Details @ <https://www.wiseguyreports.com/reports/310155-crop-protection-chemicals-market-in-latin-america-2015-2019>

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