



# Global Poly (Butylene Adipate-Co-Terephthalate) Market To Grow at CAGR of 14.89% During Forecast Period 2017-2023

PUNE, INDIA, March 16, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Global Markets for Poly (Butylene Adipate-Co-Terephthalate) Manufacturing, Research and Packaging"

Poly (Butylene Adipate-Co-Terephthalate)

## Overview

Poly (Butylene Adipate-Co-Terephthalate) (PBAT) is a plastic produced from 1, 4 butanediols, dimethyl terephthalate and adipic acid. It is transparent, biodegradable, and compostable in nature and can be used in extrusion and injection molding processes.

Globally, PBAT has a range of applications as composite bags, bin bags, mulch films, cling films, stabilizers, and others with the end use in industry such as packaging, agriculture & fishery, consumer goods, coatings, and others. The global PBAT market is being driven by various factors such as increasing application in packaging industry coupled with rising government policies toward green procurement.

Global PBAT market is estimated to reach USD 636.96 million by 2023 at a CAGR of 14.89% over the forecast period due to aforementioned factors that fuel the overall market

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## Top Companies mentioned

Lotte Fine Chemical Co., Ltd.

BASF SE

SK Chemicals

Novamont S.p.A.

Eastman Chemical Company

WILLEAP

## Poly (Butylene Adipate-Co-Terephthalate) Industry Major Outlook

The biodegradable plastics like Poly(lactic acid) (PLA) and Poly(butylene succinate) (PBS) have applications range from packaging, foam materials, apparel, carpets, foam materials, electronics, and construction materials all the way through the toys and sports articles. They basically have the same properties as conventional plastics, but offer additional benefits such as greater elasticity and heat resistance and water vapor permeability to some extent. But their ecological benefits will be more important in the future because they are biologically-degradable or can be recycled for generating thermal energy or for reuse as a material. PBAT is also a part of the biodegradable plastics. Moreover, growing awareness among the consumers regarding the use of such green plastics in these application segments would offer new opportunities to the global PBAT market. .

## Poly (Butylene Adipate-Co-Terephthalate) - Competitive Analysis

Key players are making innovative developments in Poly (Butylene Adipate-Co-Terephthalate) industry. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

## Scope

The scope of the global PBAT market study includes the value market size and a detailed analysis of vendor products and strategies. The report covers North America, Latin America, Asia Pacific, Europe and the Middle East & Africa. Europe is the largest market followed by North America and the Asia Pacific. The European region offers a huge growth potential to PBAT market and is slated to register the highest CAGR of 15.01% to reach USD 285.4 million by 2023 owing to the growing consumer demand for products with a reduced environmental impact in the region.

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