

Real Estate Tech in Egypt- Opportunities for Entrepreneurs & Investors

50% of Egypt's population is under 30 and tech savvy, driving the startup ecosystem here to innovate and provide products for the world to use.

CAIRO, EGYPT, EGYPT, March 16, 2018 /EINPresswire.com/ -- In this exclusive article on the state of #PropTech in Egypt, [Yostartups](#), a global startup [Pre Accelerator](#), looks at the rise of Real Estate Tech in Egypt and how it is shaping the entrepreneurial scene in that country. This is a good starting point for entrepreneurs & Investors looking to be a part of the Real Estate Tech business in Egypt.

Summary of the article - Real Estate Tech in Egypt

The internet penetration in Egypt is at 40% but is growing exponentially. The number of mobile phone users here stands at an astonishing 103 million. Egypt's massive e-commerce potential, as well as its strategic geographic location, makes it a favorable place for investment. It is interesting to see the rapidly changing tech industry of Egypt and the region is currently experiencing strong growth in mobile and web-based industries.

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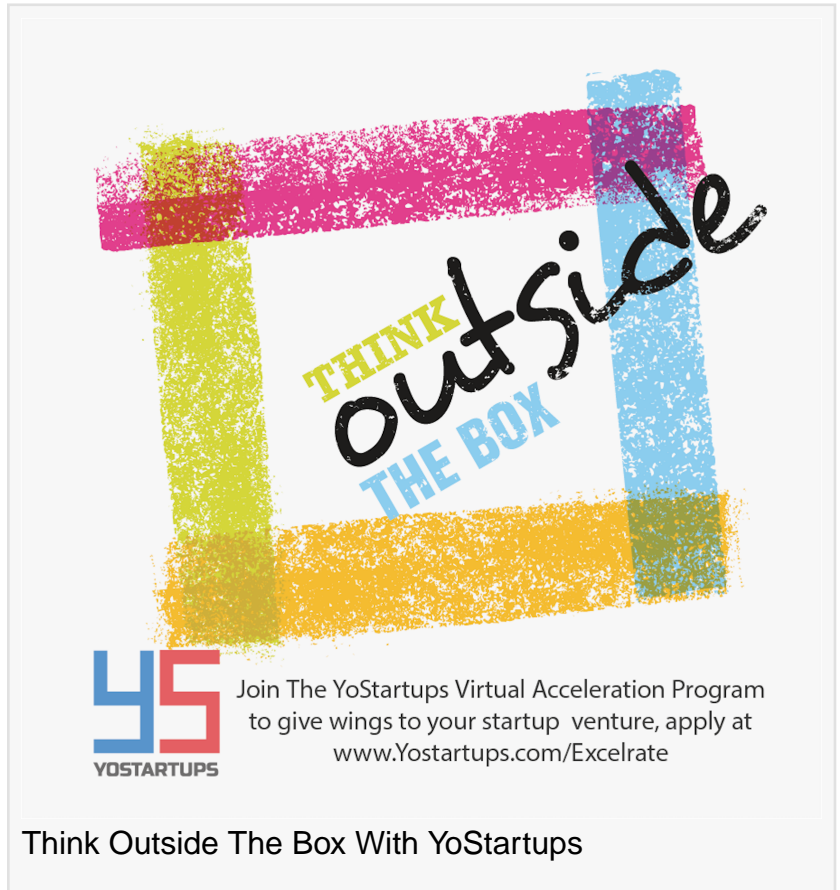
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*Jappreet Sethi - CEO
YoStartups*

But the best feature of doing business in Egypt, especially Cairo, is the readily available pool of talented developers and techies that are hungry for good work. The new technologies and the new government are changing the monopolized industries and paving a path for healthy competition and new entrants across fields. This makes Egypt a strong horse in the race of the world's fast-growing entrepreneurial hubs.

Real estate tech in Egypt

The real estate tech in Egypt is still growing and a lot needs to



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be done for this sector to catch up with global standards. There is a lack of new technology and innovation and PropTech here is limited to property management solutions, classified basis property sites and some projects in smart and green tech. Tools like 3D printing, Virtual Reality, the blockchain, cloud computing are yet to make a mark. Still, there are some interesting startups doing god work in this space like:

Read the complete article on our website - <https://yostartups.com/real-estate-tech-egypt/>

About YoStartups

YoStartups is a Pre Accelerator and it empowers entrepreneurs to propel their business ideas into successful ventures. We help turn your new venture into a high growth business.

YoStartups is a globally connected community of startups using innovative technologies to solve real-world challenges. If you are a high potential and driven early stage startup or you have the yen to leverage upcoming and innovative technology advancements, Yostartups can help you in fast-tracking your growth.

We are looking for startups with the potential to reshape entire industries and make people's lives richer. The focus is on startups with a tech & digital perspective. Do you have plans to internationalize your business? Even better! We accept individuals as well as teams for the [Excelrate](#) program. Depending on strength of your application you can get up to 80 % waiver in fees!

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