Extenua CEO, Steve Visconti, Comments On Ransomware Attack In Atlanta and Blockchain

…Will Blockchain Be Blocked In 112 Countries?

NEW YORK, NEW YORK, USA, March 27, 2018 /EINPresswire.com/ -- Extenua CEO, Steve Visconti, told us, "The recent ransomware attack on the city of Atlanta (https://www.cnn.com/2018/03/22/us/atlanta-ransomware-attack/index.html) is an ominous development. 2018 looks like it is, unfortunately, going to be THE year of ransomware."

"The blockchain world is also coming to grips with a shocking revelation that could potentially threaten the very existence of the world's foremost cryptocurrency Bitcoin. Researchers from Germany's RWTH Aachen University analyzed (https://www.sciencealert.com/bitcoin-illegal-almost-everywhere-after-shocking-blockchain-discovery-child-pornography) the blockchain to examine how much "arbitrary data" it contained and discovered a vast trove of data which is irrevocably tainted with unremovable links to illegal child pornography. This discovery hypothetically makes Bitcoin ownership illegal in almost every country that has laws against the possession and distribution of images of child abuse, 112 countries, as this tainted content inevitably is distributed among and by all users of the currency.

Steve Visconti, President and CEO, Extenua
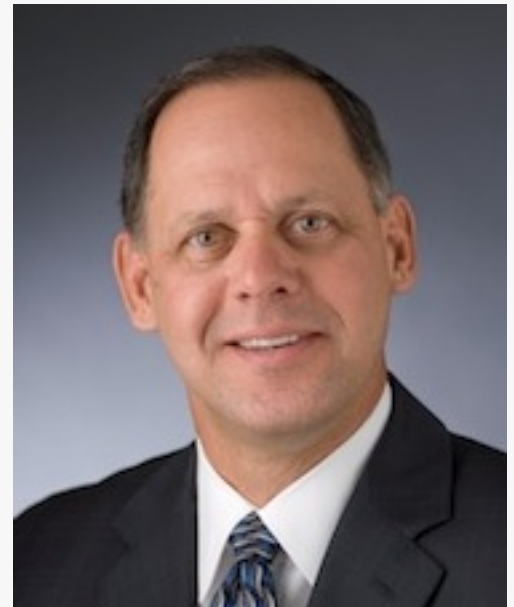
www.Extenua.com

What's the solution?

> We are honored to have Steve Visconti, CEO, Extenua, join us "In The Boardroom" to discuss Extenua cybersecurity solutions for ransomware and data security issues with blockchain transactions."
>
> *Martin Eli, Publisher*

"First, let's recognize that blockchain, and all online transactions, are only as strong as its weakest link - the endpoint. Yes, where humans meet machine. There are several known vulnerabilities including obtaining personal PKI key, integration of blockchain into applications, fraud by groups of participants, scale has not been tested or peer reviewed. When used for crypto-currency such as Bitcoin, the problem extends to the digital wallets. The digital wallets are vulnerable to ransomware just like any other file on your device. We have seen countless ransomware attacks that locked up the end-users wallet. "

Cloud2Drive configured with our SilverSHield product can protect against ransomware and here is how:

Configure Cloud2Drive with our SilverSHield SFTP product in any and all servers and desktops that are critical (we will show you how to configure these machines). All files using Cloud2Drive, including the hard drive if configured properly are transported to virtual drive to the cloud via SilverSHielD SFTP using

SSH protocol. SSH and SFTP are impervious to ransomware. There are no known ways to attack or insert ransomware. This does not mean the enterprise will not get attacked, it means that if they are attacked AND if the user clicks on the link or opens an infected file, ALL data can be restored from backup images without paying the ransomware! You simply restore the infected servers and machines to the last known point prior to the attack.

See: https://www.extenua.com/news/cloud2drive-and-silvershield-impervious-to-ransomware

Cloud2Drive provides a commonsense approach to securing your data. Our highly encrypted and obfuscation design removes the common attack surfaces. Cloud2Drive never stores encryption keys anywhere. If no key exist then it can't be stolen. Our unique patented approach to key generation in real-time only for the instance to encrypt and decrypt provides a true secure dynamic stateless key system. Couple this with SilverSHielD SFTP and SSH for backup, you now have a system which is impervious to ransomware and malware."

Mr. Visconti added, "Extenua's customers include Fortune 500 companies IBM, Fujitsu, Boeing, Nokia, Sony, Toyota, Kaiser Permanente, US Bank and Motorola as well as government institutions, security agencies, and thousands of small and mid-size businesses."

For our "In The Boardroom" interview with Steve Visconti, CEO, Extenua, please click here:
www.securitysolutionswatch.com/Interviews/in_Boardroom_Extenua_Visconti.html

About Extenua
Extenua Inc. is an award-winning developer of enterprise security software that simplifies and secures cloud storage technologies in revolutionary ways. Additional information about Extenua and Cloud2Drive is available at www.Extenua.com. Extenua Inc. is a privately-held corporation based in San Jose, California.
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What's YOUR authentication, cybersecurity, physical security, mobility, or "smart" solution?

What's YOUR Blockchain or FinTech solution?

We invite you to please join us "In The Boardroom" at www.SecuritySolutionsWatch.com.
For a quick tour to see exactly how your brand will be featured, please contact Ali Eng on our publishing team via
email: ALE@SecuritySolutionsWatch.com, or phone: 1+914.690.9351 .

For more details, please click here: http://www.securitysolutionswatch.com/Main/Jan2018.pdf
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