

Clothing & Footwear Retailing in Israel Market - Online Retailers and Department Stores to Observe Major Growth by 2021

PUNE, INDIA, March 27, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Clothing & Footwear Retailing in Israel, Market Shares, Summary & Forecasts to 2021"

Clothing & Footwear Retailing in Israel

Overview

The Israeli retail market grew 3.3% in 2016, with total sales increasing from ILS195.9 billion in 2015 to ILS202.3 billion. Retail expenditure is forecast to grow at 3.5% CAGR during 2016-2021 with total sales reaching ILS240.3 billion in 2021. Retail sales growth is attributed to the positive economic conditions, the entry of international retailers and the growing popularity of online. Consumers have become more discerning which has supported volumes at the discount and value end of the market.

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Top Companies mentioned

Rami Levy

H&O

MGS

H&M

Honigman

Renaur

Clothing & Footwear Retailing in Israel Industry Major Outlook

"Clothing & Footwear Retailing in Israel, Market Shares, Summary & Forecasts to 2021", provides data for historic and forecast retail sales, and also includes information on the business environment and country risk related to Chile retail environment. In addition, it analyzes the key consumer trends influencing Chile clothing and footwear industry.

Clothing & Footwear Retailing in Israel - Competitive Analysis

Key players are making innovative developments in Clothing & Footwear Retailing in Israel industry. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

- Online retail is emerging as the fastest-growing channel in Russian retail
- Clothing & footwear sector sales declined due to weak purchasing power of Russians
- Specialist stores and department stores losing share as online grows
- Mass market brands are driving sales in the sector with low price strategy
- Clothing & footwear sector is dominated by international retailers
- Specialists and department stores losing biggest share as online gains

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