

# Food & Grocery Retailing in the Slovak Republic Market - Hypermarkets are Boosting Retail Spending New Report 2021

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PUNE, INDIA, March 29, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Food & Grocery Retailing in the Slovak Republic, Market Shares, Summary & Forecasts to 2021"

## Food & Grocery Retailing in the Slovak Republic

### Overview

Food & grocery retail sales accounted for the highest share, at 63.8% of the total Slovakian retail market in 2016. The sector registered sales of €13.1 billion in 2016 and is expected to grow at a CAGR of 3.7% during 2016-2021 to reach €15.7 billion by 2021. Sales are expected to grow on the back of various store expansion strategies being adopted by the major food & grocery retailers in the country.

The food & grocery sector in Slovakia is dominated by mass market players. Coop remains the leading player with a share of 11% of the sector, followed by Tesco and Lidl with shares of 10.9% and 7.2% respectively. Conversely, online grocery shopping is still in a nascent stage and commanded only 0.4% of sector sales in 2016.

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### Companies mentioned

Coop

Tesco

Lidl

Kaufland

Billa

CBA Potraviny

Discount

Carrefour Hypermarket

Food & Grocery Retailing in the Slovak Republic Major Outlook

- Economic recovery boosts retail spending
- Food & grocery remains the largest sector in terms of value sales
- Hypermarkets lead sector sales
- Mass market retailers dominate the sector
- Lidl registered the fastest growth, driven by its strong network and value positioning

Food & Grocery Retailing in the Slovak Republic - Competitive Analysis

Key players are making innovative developments in Food & Grocery Retailing in the Slovak Republic. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

- Investigate current and forecast behavior trends in food and grocery category to identify the best opportunities to exploit
- Analysis of key international and domestic players operating in the food and grocery market
- Explore novel opportunities that will allow you to align your product offerings and strategies to meet demand by analyzing the vital economic and population trends, key consumer and technology trends influencing the food and grocery market
- Analyze the recommended actions to align your marketing strategies with the crucial trends influencing consumer behavior
- Understand the fastest-growing categories in the market with insights on the performance of individual product categories, across key channels from 2011, with forecasts until 2021
- Analysis of key international and domestic players operating in Slovak Republic retail market - including store counts and revenues that give you a competitive edge and identify opportunities to improve your market share.

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For Detailed Reading Please visit @ <https://www.wiseguyreports.com/reports/3080051-food-grocery-retailing-in-the-slovak-republic-market>

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