

Food & Grocery Retailing in Russia, Market Growth, Demand, Size & Forecast to 2021

PUNE, INDIA, March 29, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Food & Grocery Retailing in Russia, Market Shares, Summary & Forecasts to 2021"

Food & Grocery Retailing in Russia

Overview

"Food & Grocery Retailing in Russia, Market Shares, Summary & Forecasts to 2021", provides data for historic and forecast retail sales, and also includes information on the business environment and country risk related to Russia retail environment. In addition, it analyzes the key consumer trends influencing Russia food and grocery retail industry.

Food & grocery is the largest sector in the Russian retail industry, accounting for 56.7% of the total retail sales. In 2016, sales were estimated at RUB13,925.5 billion and are projected to grow at a CAGR of 4.6% during 2016-2021 to reach RUB17,428.8 billion by 2021. Sector sales declined due to a weak economy, high inflation, and low disposable income;

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Food & Grocery Retailing in Russia Major Outlook

- Online retail is emerging as the fastest-growing channel in Russian retail
- Food & grocery sales declined due to high inflation and low income
- Hypermarkets, supermarkets and hard discounters taking greater share
- Local retailers dominate the sector
- The top ten retailers accounted for a share of 23.7% share in 2016
- All the top retailers operate in the mass middle range

Food & Grocery Retailing in Russia - Competitive Analysis

Key players are making innovative developments in Food & Grocery Retailing in Russia. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

- Investigate current and forecast behavior trends in food and grocery category to identify the best opportunities to exploit
- Analysis of key international and domestic players operating in the food and grocery market

- Explore novel opportunities that will allow you to align your product offerings and strategies to meet demand by analyzing the vital economic and population trends, key consumer and technology trends influencing the food and grocery market
- Analyze the recommended actions to align your marketing strategies with the crucial trends influencing consumer behavior
- Understand the fastest-growing categories in the market with insights on the performance of individual product categories, across key channels from 2011, with forecasts until 2021

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