



Formic Acid Market 2018 Global Share, Trend, Segmentation and Forecast to 2021

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Global Formic Acid Market

WiseGuyReports.com Presents "Global Formic Acid Market 2017-2021" New Document to its Studies Database. The Report Contain 86 Pages With Detailed Analysis.

Description

Formic acid is used abundantly since it is an eco-friendly alternative to textile, leather, rubber, and other industries. The excellent properties of a formic acid, when it comes to controlling acidity while effectively controlling microbial growth, makes it ideal for use in a broad spectrum of applications. Furthermore, formic acid, unlike other acids (organic), holds the advantage of performing as both carboxylic acid and aldehyde. Therefore, formic acid functions as a reducing and as an acidifying agent, which offers the market immense potential and scope to be used across a wide range of industries.

The analysts forecast the global formic acid market to grow at a CAGR of 4.26% during the period 2017-2021.

Covered in this report

The report covers the present scenario and the growth prospects of the global formic acid market for 2017-2021. The report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

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The market is divided into the following segments based on geography:

- APAC
- EMEA
- North America
- ROW

The Global Formic Acid Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- BASF
- Feicheng Acid Chemicals
- GNFC
- Perstorp
- Eastman Chemical Company

Other prominent vendors

- Alfa Aesar, Thermo Fisher Scientific
- Jinan Petrochemical Group
- Merck
- Polioli
- Rashtriya Chemicals and Fertilizers
- LUXI GROUP
- Shanxi Province Yuanping Chemicals

Market driver

- Rising demand for formic acid as a preservative
- For a full, detailed list, view our report

Market challenge

- Presence of cost-effective substitutes
- For a full, detailed list, view our report

Market trend

- Direct syntheses of formic acid in acidic media
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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