



Blockchain Technology Market Size, Country Outlook, Growth Potential, Competitive Strategies And Forecasts 2018 To 2023

Wiseguyreports.Com Adds "Blockchain Technology -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2022" To Its Research Database

PUNE, MAHARASHTRA, INDIA, March 30, 2018 /EINPresswire.com/ -- [Blockchain Technology](#) Industry

Description

The application of blockchain has now shifted to various areas such as payments, exchanges, smart contracts, digital identity, documentation, clearing, and settlement. Some of the major factors driving the growth of the blockchain technology market are transparency and immutability, faster transactions, and reduced total cost of ownership. The blockchain technology also offers other key benefits such as trustless exchange, durability and reliability, and empowers the users to control all their information and transactions. In coming years the key opportunity areas for blockchain technology would be disruption in technology across various industries; high adoption of blockchain technology for payments, smart contracts and digital identities; and evolution of a new breed of programmable blockchain technology platforms. Blockchain is a distributed ledger technology that records the cryptocurrency transaction data into blocks. Each time a block gets completed, a new block is generated; the blocks are linked to each other in proper linear, chronological order like a chain, with every block containing a hash of the previous block. Each block containing the data is cryptographically hashed, using complex mathematical algorithms.

Request for Sample Report @ <https://www.wiseguyreports.com/sample-request/1566115-global-blockchain-technology-market-2017-2027-by-type-private-public-hybrid>

In 2008, cryptocurrency was used by gamers and traders for gambling purposes. The blockchain concept gained popularity in 2009 and was implemented into the source code for bitcoin, with the goal of overcoming the shortcomings of physical commodities such as currency. This created a global means of value exchange that was reliable as well as secure, and was used by different intermediaries to conduct and settle transactions. As the distributed ledger technology gained momentum, various use cases of the blockchain technology were explored. In 2016, the blockchain technology went mainstream.

The scope of this report covers the blockchain technology market by type, solution provider, application, end-use industry, and region. The Banking, Financial Services, and Insurance (BFSI) sector is expected to dominate the market during the forecast period, whereas the media and entertainment vertical is estimated to grow at the highest rate, followed by the healthcare and life sciences vertical. The need for banking and financial transactions that are seamlessly integrated into a new and always connected lifestyle will result in the payments market accounting for the largest share during the forecast period. The digital identity market is expected to grow at the highest rate, as blockchain technology will make digital identities more secure and efficient, resulting in seamless

sign-on, and also reduce identity frauds by enabling the user identity to be uniquely authenticated in an immutable and secure manner.

North America is expected to hold the largest share of the blockchain technology market during the forecast period, due to the early adoption of blockchain technology in the banking and financial services vertical. APAC offers potential growth opportunities for the blockchain technology market as financial technology investments in distributed ledger technology are expected to grow in the next ten years.

Key innovators in the blockchain technology market include IBM Corporation, Microsoft Corporation, Deloitte, Ripple, Chain, Abra, BitFury, Coinbase, Circle, Digital Asset Holdings, Blockchain Tech Ltd., Global Arena Holding, Inc. (GAHI), Digital CC Ltd., 21, Inc., and Earthport. These players adopted various strategies such as venture capital funding, new product developments, mergers, partnerships, collaborations, and business expansions to cater to the needs of the global blockchain technology market.

For example, IBM Corporation recently launched cloud services for blockchain on Linux-only secure server; and Deloitte, entered into a partnership with Terepac Corporation, a company dealing with IOT devices and data, to create a distributed ledger to allow manufacturers to follow the entire life-cycle of their products, as part of Internet of Things (IOT).

Leave a Query @ <https://www.wiseguyreports.com/enquiry/1566115-global-blockchain-technology-market-2017-2027-by-type-private-public-hybrid>

Table of Content

1. EXECUTIVE SUMMARY

2. GLOBAL SCENARIO

1. GLOBAL MARKET FOR BLOCKCHAIN TECHNOLOGY

2. MARKET DYNAMICS

1. DRIVERS

2. RESTRAINTS

3. CHALLENGES

3. KEY OPPORTUNITY: IoT IN MANUFACTURING APPLICATIONS

3. TECHNO-ECONOMIC ANALYSIS

1. GLOBAL BLOCKCHAIN TECHNOLOGY MARKET

4. MARKET SEGMENTATIONS

1. BLOCKCHAIN TECHNOLOGY MARKET BY TYPE

1. PUBLIC

2. PRIVATE

3. HYBRID

2. BLOCKCHAIN TECHNOLOGY MARKET BY SOLUTION PROVIDER

1. PROFESSIONAL SERVICES

2. MANAGED SERVICES

3. BLOCKCHAIN TECHNOLOGY MARKET BY PLATFORM

1. APPLICATION AND SOLUTION PROVIDER

2. MIDDLEWARE PROVIDER

3. INFRASTRUCTURE AND PROTOCOLS PROVIDER

4. BLOCKCHAIN TECHNOLOGY MARKET BY APPLICATION

1. PAYMENTS
2. EXCHANGES
3. INTERNET OF THINGS (IoT)
4. SMART CONTRACTS
5. DOCUMENTATION
6. DIGITAL IDENTITY
7. OTHERS

5. BLOCKCHAIN TECHNOLOGY MARKET BY CONNECTIVITY

1. BFSI
2. GOVERNMENT AND PUBLIC SECTOR
3. HEALTHCARE
4. RETAIL AND E-COMMERCE
5. AUTOMOTIVE
6. MEDIA AND ENTERTAINMENT
7. OTHERS

5. MARKET BY GEOGRAPHY

1. NORTH AMERICA
 1. U.S.
 2. CANADA
 3. MEXICO
2. EUROPE
 1. U.K.
 2. GERMANY
 3. FRANCE
4. AUSTRALASIA
5. CHINA.
6. JAPAN
7. SOUTH KOREA
8. INDIA
3. SIGNIFICANT REST OF WORLD
 1. MIDDLE EAST & AFRICA
 2. LATIN AMERICA

6. COMPETITOR INTELLIGENCE

1. MARKET SHARE ANALYSIS
2. MAJOR START-UPS EXISTING IN BLOCKCHAIN TECHNOLOGY MARKET AND RELATED DOMAINS
3. MANUFACTURERS AND PRIMARY STAKEHOLDERS IN THE MARKET

7. COMPANY PROFILES

1. MICROSOFT CORPORATION
2. IBM CORPORATION
3. DELOITTE
4. RIPPLE
5. CHAIN, INC.
6. BTL GROUP
7. GROUP ARENA HOLDING, INC.
8. DIGITALX, LTD.
9. EARTHPORT
10. ABRA INC.

8. APPENDIX

1. SCOPE
2. RESEARCH METHODOLOGY
3. ASSUMPTIONS
4. VALUE-CHAIN ANALYSIS
5. LIST OF TABLES AND FIGURES IN THE REPORT

Buy Now @ <https://www.wiseguyreports.com/checkout?currency=one user-USD&report id=1566115>

Continued...

Contact Us: Sales@Wiseguyreports.Com Ph: +1-646-845-9349 (Us) Ph: +44 208 133 9349 (Uk)

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.