

Bitcoin B2G – Conversion to Mineable Cryptocurrency

The essence of Bitcoin B2G's independence is its capability to be mined, in real time, around the globe.

HONG KONG, CHINA, April 2, 2018 /EINPresswire.com/ -- [Bitcoin B2G](#) (www.bitcoiin.com) ended its ICO sale on March 26, 2018. Now this new [cryptocurrency](#) has entered its mature phase, as a mineable cryptocurrency. The essence of this change can be found in the term “peer-to-peer.” We usually abbreviate this to P2P, and you will see it often in descriptions of cryptocurrencies.

Peer-to-Peer (P2P) Means no Central Authority

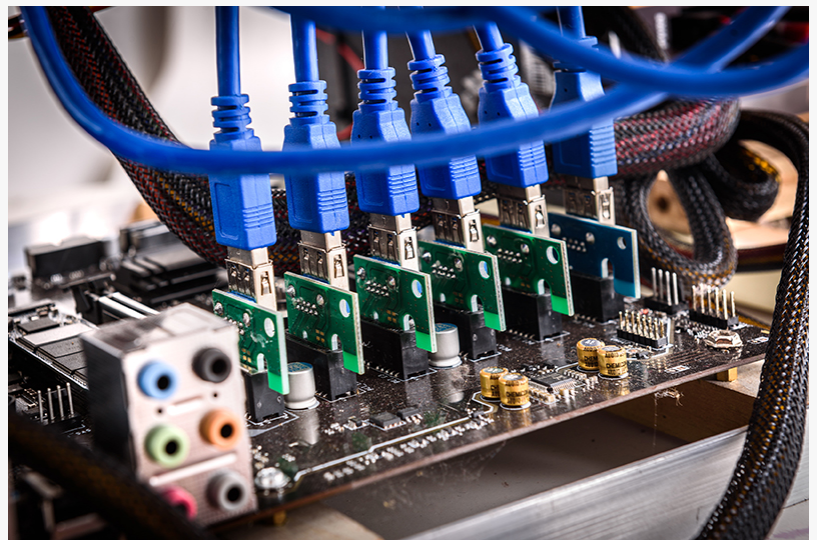
To be sure, Bitcoin B2G was organized by entrepreneurs, enthused and fascinated by the possibilities of cryptocurrencies – i.e., global transfer of funds; decentralized P2P system design; and especially anonymous holding of funds. But as Bitcoin B2G's ICO period closed last week, we announced that those entrepreneurs, rather than stay as a central authority, would step back into the crowd, to watch Bitcoin B2G take off into the global stratosphere of cryptocurrencies.

As explained below, the essence of Bitcoin B2G's independence is its capability to be mined, in real time, around the globe. This is the same model used by the original bitcoin, and Ethereum. Though the Ethereum-based blockchain algorithm used by Bitcoin B2G solves in real time, and posts usually within 15 seconds of the prior blockchain posting.

Importance of Real-Time Mining

Now that the ICO has closed, Bitcoin B2G can be mined. Mining is the continual process of calculating the blockchain. The Bitcoin B2G model calls for a computer—or an array of computers—to search for a particular input (a nonce) that, when combined with the (new) block to be added to the chain, will produce a hash (series of numbers). Since one cannot predict what hash a block will produce, the only way to prove the work for that block is brute force—that is, computer algorithmic trial and error, repeated millions of times each second. Eventually, the solution appears, and the block is posted.

The miner who successfully solves the hash for any particular block is awarded a cryptocurrency. In this way, new Bitcoin B2G coins are created. Mining is thus a revenue stream, for those with the computing power to compete with the global population of miners.



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This is the guts of cryptocurrency—P2P mining. Without it, there is no security, no transparency, and ultimately no cryptocurrency. In subsequent posts, we will discuss trading platforms and wallets.

What lies ahead? Savvy players can still purchase Bitcoin B2G tokens, trade Bitcoin B2G for other cryptocurrencies, or hold their position and wait to see what the price will do on the global market.

A Unique Opportunity: Cryptocurrency enthusiasts, depositors and adventurers have seldom had such a chance to participate in the exhilarating launch of an integrated cryptocurrency ecosystem, with built-in controls and explosive upside growth potential.

Bitcoin B2G announces the second generation of cryptocurrency. Catch the wave.

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