

Virtual Power Plant Market - Global Industry Analysis, Size, Share, Growth, End-Use, Trends and Forecast 2018-2025

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PUNE, INDIA, April 4, 2018 / EINPresswire.com/ -- Virtual Power Plant Market:

Executive Summary

Global Virtual Power Plant Market valued approximately USD 192.5 million in 2016 is anticipated to grow with a healthy growth rate of more than 34.7% over the forecast period 2017-2025. The energy & power industry is rapidly evolving to adopt cost effective methods of electricity generation and storage. A virtual power plant is a virtual network of decentralized distribution units that aggregates power generated in various distributed power units and dispatch it through a virtual platform. Increasing pressure for cost reduction and development in smart grid technology are the primary growth factors for global virtual power plant market.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Technology:

Demand Response Distributed Generation Mixed Asset

End-User:

Commercial Residential

Furthermore, years considered for the study are as follows:

Historical year – 2015 Base year – 2016 Forecast period – 2017 to 2025 Some of the key manufacturers involved in the market are ABB, Ltd., Blue Pillar, Cisco Systems, Inc., General Electric, Hitachi, Ltd., IBM, Power Analytics Corporation, Robert Bosch GmbH, Schneider Electric, Siemens AG, Toshiba Corporation, Upside Energy, Ltd.. Partnerships & Agreements are the primary strategies adopted by the key market players.

Target Audience of the Virtual Power Plant Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors

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