

Cardiovascular Drugs Market To Slip To Third Place Globally By 2021, Says TBRC

LONDON, GREATER LONDON, UK, April 19, 2018 /EINPresswire.com/ -- The slow market growth rate of 2.2% for drugs to treat heart disease means that by 2017 the markets for cancer drugs and drugs to treat diseases like arthritis and osteoporosis were bigger, [a report from The Business Research Company shows](#). Global cancer drug sales will grow by 7% and those for musculoskeletal diseases by nearly 8% year on year to 2021. The fastest-growing segment will be the drugs for treating metabolic disorders such as diabetes and disorders of the thyroid and pituitary gland. This market will grow at 9% a year going forward, following recent growth of 11.5%, but it will remain in fifth place for market size behind the musculoskeletal, oncology, cardiovascular and anti-infective drug markets.



The pharma market as a whole was worth \$934.5 billion in 2017 and will reach \$1170 billion in 2021, growing at 5.8%, an accelerated pace compared to 5.2% for the years before 2017.

North America (the USA, Canada and Mexico) will continue to be the largest regional markets for the pharma companies, worth \$341 billion in 2017, with Asia Pacific in next place with \$200.8 billion of sales in that year. Growth has been and will continue to be spread across all regions of the world, though faster in some than others. North America's growth will be only 5.1% a year, below the global average, while Asia Pacific's will be the highest globally at 8.4% per annum. Western Europe is expected to have the lowest annual growth rate of 3.9% from 2017 to 2021. Its share in the global market in 2017 was 19.4%, worth \$180.9 billion.

Rising GDP per capita making drugs and treatment more affordable in the emerging regions like the Asia Pacific and population aging leading to higher incidence of chronic disease in the developed regions are the primary factors leading to the growth of pharma markets.

The pharmaceutical drugs industry includes establishments that develop drugs to diagnose, cure, treat or prevent metabolic diseases. Pharmaceutical companies produce both generic and branded drugs. Pharmaceutical drugs are subject to a number of laws and regulations that deal with patenting, testing, safety, efficacy and marketing and affect the size and growth rates of the market. Pharmaceutical companies produce pharmaceutical drugs made from active pharmaceutical ingredients (API) and excipients.

The leading pharma companies are Swiss company Novartis, with just under 5% of the global market in 2017, followed by Sanofi, which is French, then Hoffmann-La Roche, Swiss again. The top ten

pharmaceutical manufacturers shared a little over 30% of the global market between them.

Where to Learn More

Read the [Pharmaceutical Drugs Market Report](#) from [The Business Research Company](#) for information on the following:

Markets Covered: Musculoskeletal Disorder Drugs, Cardiovascular Drugs, Oncology Drugs, Anti-infective Drugs, Metabolic Disorder Drugs, Central Nervous System Drugs, Genito-urinary Drugs, Gastrointestinal Drugs, Hematology Drugs, Dermatology Drugs, Ophthalmology Drugs, Drugs For Respiratory Diseases.

Pharmaceutical Companies Mentioned: Novartis AG, Sanofi S.A., F. Hoffman-La Roche Ltd., Pfizer Inc. and Gilead Sciences Inc.

Countries: India, China, Japan, Australia, UK, Germany, France, Italy, Spain, Russia, USA, Brazil

Regions: North America, South America, Western Europe, Eastern Europe, Africa, Middle East, Asia Pacific

Time Series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, population, GDP, Pharmaceutical Drugs Indicators Comparison.

Data Segmentations: Country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report are sourced using endnotes.

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