

Honey Badger highly prospective for 'five element' vein discoveries of significance at high-grade Silver project

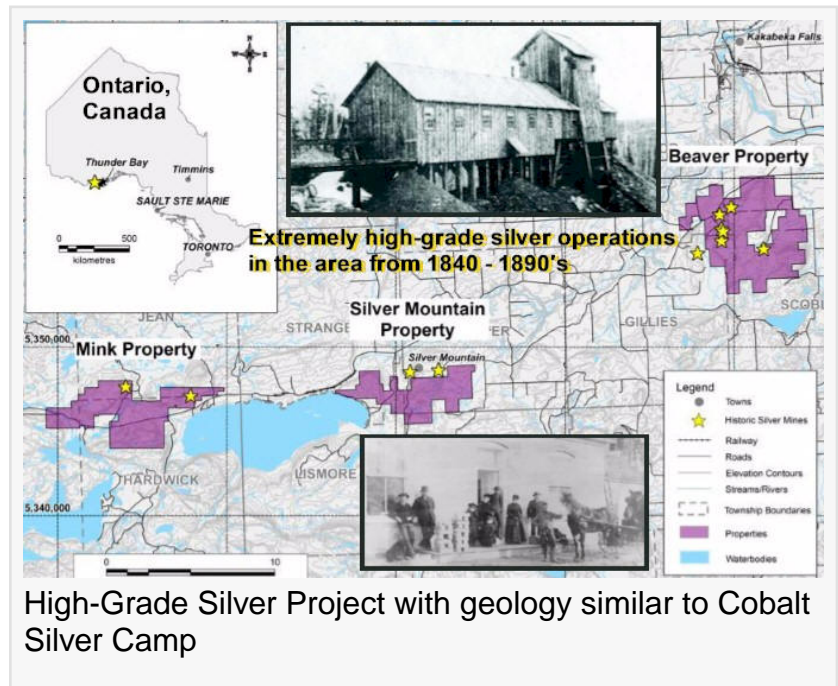
Honey Badger Exploration Inc. (TSX-V: TUF) (US Listing: HBEIF) presents exceptional risk-reward scenario, numerous exploration catalysts coming into play.

NEW YORK, NY, UNITED STATES, April 10, 2018 /EINPresswire.com/ -- Honey Badger Exploration Inc. (TSX-V: TUF) (US Listing: HBEIF) is a Canadian-based mining company focused on advancing its 100%-owned newly consolidated flagship Thunder Bay Silver Project in the Lakehead Region of Thunder Bay, Ontario. The inherent value of TUF.V is poised to increase over the next few months as the Company executes on its H1-2018 exploration program, including a 1,400m drill program now underway on a land package with 9 historic high-grade silver mines. The Beaver Silver Mine (on TUF.V's claims), for example, is reported to of had historic*

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1,400m drill program on now at prime land package with 9 historic high-grade silver mines, some operated with cut-off grades of ~1,000g/t Silver, and has not had modern exploration techniques applied.”

Mining



production of ~500,000 oz silver, operated with an average grade of 0.2565% (>2,500g/t) silver, some zones graded 3.42% silver (34,200 g/t), and for the most-part has not seen modern exploration techniques applied (*historic non NI-43-101, sources: Szetu-1969 and Ingall-1889). TUF.V's skilled technical team has created a 3D model projecting the mineralized fluid pathways from the known fault breaks proximal the Beaver Silver Mine and on its first drill holes encountered a previously unknown 'Five Element' mineralized vein (see related March 28, 2018 news) -- there were multiple mineralized veins encountered with different orientations which suggests a much larger system than previously recognized. Assays are pending.

Honey Badger Exploration Inc. is the subject of a Mining Journal review, a full copy of the review is available at <http://miningmarketwatch.net/tuf.htm> online.

'Five Element', polymetallic vein groups have historically been mined in the region for silver, cobalt, nickel, lead and zinc. Important to note is the geology of Honey Badger's Thunder Bay Silver Project is similar to that found at Ontario's other silver district, the Cobalt Silver Camp, one of the most

productive silver districts in the world (442 Moz silver). The main factors influencing Honey Badger Exploration to focus on this Thunder Bay project are 1) proximity to infrastructure, 2) low cost of entry on prime ground, and 3) the highly favorable geology with potential to lead to a discovery comparable with the success of the Cobalt Silver Camp.

TUF.V currently has a market cap of ~\$6 million (43.49 million shares outstanding recently trading at \$0.14/share). The risk-reward characteristics for establishing a long position in TUF.V are good considering a stream of exploration related news catalysts is expected over the near-term. Airborne magnetics announced on April 5, 2018 on the Beaver Silver Property identified numerous targets that exhibit the same response as Honey Badger's new March 28, 2018 "Five-element" vein found proximal the historic Beaver Mine - corroborating >2 km new potential over fault structures.

In the Mining Journal article is a location map of TUF.V's three Thunder Bay Silver Project properties (with inset of images of historic mining structures) - Seen are TUF.V's 3 properties; 1) the Beaver Property, 2) Silver Mountain Property, and 3) Mink property -- totaling 66.94 sq.km (6,694 Ha). The stars denote the location of high-grade historic silver mines. The lower image seen above is from 1892 in front of the mine office in Thunder Bay, silver bars are stacked on the sidewalk.

One of the best places to find a great deposit is near a successful past mine:

- The Beaver Silver Mine (on TUF.V claims) had historic production of 500,000 oz silver (operated between 1884 and 1891), average grade of 0.2565% silver (Szetu, 1969) with zones grading 3.42% silver (34,200 g/t) (Ingall, 1889), historic drilling of 1239 g/t silver over 1 m (AFRI 52A05SE0027).

- The Silver Mountain Mines (1 km North of TUF.V claims) had historic production of 700,000 oz silver (from 1888-1903 and in 1911), silver-bearing veins traced over 1,500 m in strike length, trending east-west (Franklin et al., 1986).

The first silver discoveries in Ontario occurred in this region in the 1840's, with earliest discoveries nearest the shores of Lake Superior. Area operations targeted extremely high-grade silver at intersections of favourable structure, except back then there was no modern exploration and no established claim system so there was also no large-scale exploration or understanding of systems. Historic operations were developed by drifting and were never tested for other metals. Historical records show cut-off grades for mining at some operations were set at 1,000 g/t. Mining activities stopped with falling silver price in late 1890's, then with the discovery of the Cobalt Silver District in 1903 attention was diverted away from the Thunder Bay area and there has been no meaningful exploration since. Over 5,000,000 ounces of silver were produced in the region, mostly pre-1900, well before the advent of modern exploration techniques and mining practices. Honey Badger is an early mover in consolidating key ground in this historic silver camp that has strong potential for polymetallic mineralization.

The full Mining Journal article is available at <http://miningmarketwatch.net/tuf.htm> online.

*historic predates NI43-101. This release may contain forward-looking statements regarding future events that involve risk and uncertainties. Readers are cautioned that these forward-looking statements are only predictions and may differ materially from actual events or results. Articles, excerpts, commentary and reviews herein are for information purposes and are not solicitations to buy or sell any of the securities mentioned. Readers are referred to the terms of use, disclaimer and disclosure located at the above referenced URL(s).

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