

New Report on Cloud Managed Services Market CAGR of +15% by 2025: Competition Status, Emerging Trends, Growth Factors

Cloud managed services are rising demand across the globe due to the growing need of businesses to curb down operational costs in business processes.

PUNE, MAHARASHTRA, INDIA, April 10, 2018 /EINPresswire.com/ -- Our analysts forecast the Global Cloud Managed Services Market to grow at a CAGR of +15% during the period.

The global market for <u>cloud management</u> <u>services</u> is heavily influenced by the ever-increasing trend of cloud



automation. Thanks to additional benefits, SMEs are actually driving growth in this market with the delivery of managed services over existing services. A sharp increase in ICT spending, an increasing trend in large data analysis, and a growing need for businesses to focus on core businesses are also positively reflected in this market.

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The main purpose of this report is to define, describe, and forecast the cloud management services market based on segments, including components, deployment type, organization size, vertical and geographical area. This report provides detailed information on key factors affecting market growth (drivers, restraints, opportunities and industry specific issues). The report forecasts market size for five key regions: North America, Europe, Asia Pacific (APAC), Middle East and Africa (MEA) and Latin America. This report strategically profiles key players and analyzes the core competencies in a comprehensive manner. The report also tracks and analyzes competitive developments such as M & A, new product development and research and development (R & D) activities in the cloud management services market.

Key Players Profiled in this Report:

IBM technologies(US), Huawei Technologies (China), Alcatel-Lucent (Finland), NTT DATA Corporation (Japan), and Cisco Systems (US), and others.

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After studying key companies, the report focuses on the startups contributing towards the growth of the market. Possible mergers and acquisitions among the startups and key organizations are identified by the report's authors in the study. Most companies in the Cloud Managed Services market

are currently engaged in adopting new technologies, strategies, product developments, expansions, and long-term contracts to maintain their dominance in this global market.

The cost analysis of the Global Cloud Managed Services market has been performed while keeping in view manufacturing expenses, labor cost, and raw materials and their market concentration rate, suppliers, and price trend. Other factors such as industrial chain, downstream buyers, and sourcing strategy have been assessed to provide a complete and in-depth view of the market. Buyers of the report will also be exposed to a study on market positioning with factors such as target client, brand strategy, and price strategy taken into consideration.

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The report also looks into influential external factors likely to affect the development of the Cloud Managed Services market in the coming years. These include the technological framework of the industry and likely advances expected in the coming years, consumer preference patterns, economic environment, and the demand for alternative technologies and devices. The report presents studied 2017-2022 forecasts for this market.

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