

Organic Cocoa 2018 Global Market Analysis by Manufacturers, Trends, Segmentation and Opportunities Forecast to 2022

Organic Cocoa Market: Region, Key Players, Competition and Forecast to 2021

PUNE, INDIA, April 11, 2018 /EINPresswire.com/ -- Market Scenario

The Olmecs first discovered that the cocoa fruit was edible by observing rats eating it with insatiable energy. They soon realized the tree produced fruits with a thousand flavors and nearly as many uses. The cocoa bean is a dried and fully fermented seed, from which cocoa solids and cocoa butter can be extracted. These beans are the basis of chocolate and are used in some other foods such as Mesoamerican foods. It is the heated form of cacao which undergoes a high temperature of heat during the processing. It still retains a large number of antioxidants and is good for heart, skin, blood pressure, and stress levels. [Organic cocoa](#) is a bit more acidic and bitter than the normal cocoa. Organic cocoa is majorly used by premium chocolate brands to make chocolates. It is also used in personal care products as organic cocoa contains nutrients such as minerals, vitamins, antioxidants, and others which are beneficial for maintaining healthy skin.

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The demand for the premium chocolate brand by consumers is increasing which is, in turn, escalating the demand for organic cocoa. Consumers are fond of chocolates, but they are also conscious about their health which allows these chocolate brands to manufacture chocolate using organic cocoa. Consumers are demanding for natural chocolates without the use of any chemicals and artificial ingredients. Due to this, there is an increasing growth of the organic cocoa market. Consumers have become health conscious nowadays, so they are shifting their food habits to natural, organic as well as nutritious foods. Consumers have become aware of the nutritional benefits available in the food they are consuming. Thus they are shifting towards organic products to gain the nutrition. Organic cocoa offers nutrients such as proteins, dietary fibers, iron, minerals, vitamins, and others. In addition to this, the cholesterol content in it is almost negligible. It contains cocoa butter, which is a mixture of monounsaturated fats such as oleic acid and saturated fats, namely, stearic acid and palmitic acid. Because of these high nutritional benefits from the use of organic cocoa, consumers are shifting towards the products made of organic cocoa. The demand for clean labeled food and beverage products has been expanding in the recent years and is likely to be responsible for the growth of the organic cocoa market. The growing consumer awareness and increasing occurrences of diseases coupled with the emerging trend of food traceability throughout the production and distribution involved in the supply chain to identify and address risks and protect public health would further accelerate the demand for clean labeled cocoa and chocolate manufactured from them.

Regional Analysis

The global organic cocoa market is segmented into America, Africa, and the rest of the world. Among the regions, the American region accounted for the highest market proportion in 2017 and is expected to continue throughout the forecast period of 2017 to 2023. Among the American countries, Ecuador

held 15.55% of the market proportion in the American organic cocoa market in the year of 2017 and is estimated to register a healthy CAGR of 7.68%. However, Peru is estimated to witness a substantial growth rate of 20.53% during the forecast period of 2017 to 2023.

Segments

Organic cocoa is segmented on the basis of application into bakery and confectionery, functional food and beverages, personal care products, pharmaceuticals, and others. Among the application, bakery and confectionery account for approximately 50% market proportion, and the segment is expected to retain its dominance throughout the forecast period of 2017 to -2023. The bakery and confectionery segment is expected to reach 81-kilo tons in terms of volume by the end of 2022. However, personal care products are projected to witness a high growth of 13.33% during the forecast period.

Key Players

The leading market players in the global organic cocoa market primarily are Olam (Uganda) Limited (Uganda), BT Cocoa (Indonesia), Tradin Organic Agriculture B.V. (U.S.), Conacado Agroindustrial S.A. (Dominican Republic), Barry Callebaut AG (Switzerland), Blommer chocolate company (U.S.), and Mars Inc. (U.S.)

Target Audience

Global organic cocoa manufacturers
Raw material suppliers
Retailers and wholesalers
E-commerce companies
Traders, importers, and exporters

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LinkedIn: www.linkedin.com/company/4828928

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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