

Real Time Locating System (RTLS) in Healthcare Market Projected to Grow CAGR of +24% By 2023 – As Per Top Research Firm

Real-Time Locating Systems (RTLS) in Healthcare Market By Technology, Application, Geography - Technological Advancements, Analysis, Global Forecast to 2023

PUNE, MAHARASHTRA, INDIA, April 13, 2018 /EINPresswire.com/ -- Real Time Locating System (RTLS) technology provides immediate and real time tracking of medical equipment, patients or staff in various healthcare units. RTLS tags are used for monitoring of sensitive equipment in the hospital. The global RTLS in healthcare market is anticipated to grow with the CAGR of +24% during the forecast period of 2018-2023. Increasing penetration of internet in healthcare industry and increasing concerns regarding safety and security are fueling growth in the global real time locating system for healthcare market. However, high installation and maintenance cost and lack of uniform standards restrain the growth of the market during the forecast period.



Global [Real Time Locating System \(RTLS\) in Healthcare Market](#) Estimated to grow with the CAGR of +24% During Forecast Period

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Wi-Fi-based RTLS held the largest market revenue share in 2016 for global real time locating system for healthcare market. Wi-Fi based real time locating system utilizes the existing Wi-Fi infrastructure of an enterprise, which can result in time and cost saving. Moreover, the applications of real time locating system for healthcare market includes asset tracking and management, clinical operations and work flow, patient tracking, staff tracking, environment monitoring and other applications.

Top Companies Profiled in this Report includes, STANLEY Healthcare (U.S.), TeleTracking Technologies Inc. (U.S.), CenTrak Inc. (U.S.), Versus Technologies Inc. (U.S.), Awarepoint Corporation (U.S.), Zebra Technologies Corporation (U.S.), Sonitor Technologies Inc. (U.S.), AiRISTA LLC (U.S.), BeSpoon SAS. (France), Cetani Corporation (U.S.)

Real Time Locating System (RTLS) in Healthcare market research is an intelligence report with meticulous efforts undertaken to study the right and valuable information. The data which has been looked upon is done considering both, the existing top players and the upcoming competitors. Business strategies of the key players and the new entering market industries are studied in detail.

Well explained SWOT analysis, revenue share and contact information are shared in this report analysis.

The global RTLS for healthcare market is segmented into facility, device, technology and applications. Report further covers segments of facility which includes hospitals and health facility and senior living facility. Senior living facility accounted for the largest market revenue share for the global real time locating system for healthcare market. The growth of the segment is mainly due to decrease in cost of RTLS-related hardware. Devices in real time locating system for healthcare are classified as hardware, services and software. Furthermore, the technologies offered by real time locating system for healthcare are classified as Bluetooth Low Energy (BLE), infrared, Radio-frequency identification (RFID), ultrasound, Ultra-wideband (UWB), Wi-Fi, Zig Bee and other technologies.

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Various factors are responsible behind the market's growth trail, which are studied at length in the report. In addition, the report lists down the restraints that are posing threat to the global Real Time Locating System (RTLS) in Healthcare market. It also gauges the bargaining power of suppliers and buyers, threat to the new entrants and product substitute, and the degree of competition prevailing in the market. The influence of the latest government guidelines is also analyzed in detail in the report. It studies the market's trajectory between forecast periods.

Real Time Locating System (RTLS) in Healthcare market is segmented on the basis of various parameters. The factors which are impacting the market's growth are studied in detail. The report also presents a overall weaknesses which companies operating in the market must avoid in order to enjoy sustainable growth through the course of the forecast period. Besides this, profiles of some of the leading players operating and encouraging in the growth of the global market are included in the study. Additionally, using SWOT analysis, markets weaknesses and strengths are analyzed. It also helps the report provide insights into the opportunities and threats that these companies may face during the forecast period.

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Jones John
QY Reports
+91-9764607607
email us here

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