

Big Data Market Development, Shares, Size and Forecast Up to 2025

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HOUSTON, TX, UNITED STATES, April 13, 2018 /EINPresswire.com/ -- Big Data originally emerged as a term to describe datasets whose size is beyond the ability of traditional databases to capture, store, manage and analyze. However, the scope of the term has significantly expanded over the years. Big Data not only refers to the data itself but also a set of technologies that capture, store, manage and analyze large and variable collections of data, to solve complex problems.

Global <u>Big Data Market</u> is expected to grow from \$ +28.65 billion to \$ +66.79 billion by 2018 with a compound annual growth rate of +18.45% over the forecast period. Analytical solutions have been influenced by many companies because of the enormous growth of data. Therefore, adoption of large data analysis solutions across diverse industries is one of the key drivers of market growth.

Top Key Vendors: TEG Analytics, Heckyl Technologies, KloudData Inc, Gramener, Germin, VIS Networks Pvt. Ltd., Abzooba, Fintellix, Latentview, Indix, Analytic-Edge, Tookitaki

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Global Big Data Market report quantifies the market for components, types, deployment models, verticals, and regions. Among software, big data analytics is expected to grow at the highest CAGR as well as would hold the highest market share during the forecast period. This can be attributed to the fact that business organizations are looking for advanced analytical solutions to get actionable insights from the data that gets generated in an organization. In terms of services, managed services show great opportunity and the segment is projected to grow at the highest CAGR by 2021.

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Geographically, the global data market is divided into Asia Pacific, Europe, North America and other regions. Research has shown that the Big Data market is dominant in the North American market, which accounts for +54.5% of the overall market in 2018. As the number of Internet users in North America increases and Internet penetration increases at a rapid pace, some end users, such as financial institutions, retail markets, healthcare, media, and government, are turning to large data to understand the vast amounts of data generated by Internet users in a meaningful way. Analytical services are a key part of the data market where the supplier is soaring.

In the last section of the report, the companies responsible for increasing the sales in the Big Data Market has been presented. These companies have been analyzed in terms of their manufacturing base, basic information, and competitors. In addition, the application and product type introduced by each of these companies also form a key part of this section of the report. The recent enhancements that took place in the global market and their influence on the future growth of the market have also been presented through this study.

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