Building Information Modeling Market Estimated to Achieve CAGR Growth of +16% By 20223 - Studied By Top Research Firm

Building Information Modeling Market Research Report: Application (Buildings, Civil Infrastructure, Oil & Gas, Industrial, Utilities) – Global Forecast to 2023

HOUSTON, UNITED STATES, April 15, 2018 /EINPresswire.com/ -- Building Information Modeling (BIM), is a digital representation of a construction project, which can be used by architects, engineers, and other construction professionals. It helps in planning, designing, constructing, operating, and maintaining the diverse physical infrastructure coupled with speedy data exchange among the involved entities. Nowadays, this software tool is becoming exceptionally popular among end users owing to its lucrative advantages such as increased return on investments (ROIs), time and money saving.

Global [Building Information Modeling Market](link) size Estimated to Grow at a Compound Annual Growth Rate (CAGR) of +16% During Forecast Period

In the recent years, owing to its benefits over the existing solutions, such as paper-based design and modeling, and CAD systems, BIM has recorded an increasing adoption. The emergence of BIM has created a paradigm shift within the architecture, engineering, construction, and operations (AECO) industry, by changing the way construction activities are planned, designed, built, and managed. These tools facilitate money saving, time saving, and simplifying the construction processes, thereby driving the building information modelling market.

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Top Companies Profiled in this Report includes, Archidata, Asite Solutions, Autodesk, Beck Technology, Bentley Systems, Cadsoft Corporation, Dassault Systemes, Design Data, Nemetschek AG, Robert Mcneel & Associates, Solibri, Trimble Navigation

Building Information Modeling market research is an intelligence report with meticulous efforts undertaken to study the right and valuable information. The data which has been looked upon is done considering both, the existing top players and the upcoming competitors. Business strategies of the key players and the new entering market industries are studied in detail. Well explained SWOT

analysis, revenue share and contact information are shared in this report analysis.

The objectives of the report includes forecast of the BIM market size in terms of value for BIM software and services. Further, it includes the detailed information regarding the drivers of the BIM market such as the enhanced communication and coordination throughout the asset lifecycle management process due to adoption of BIM. It also includes detailed information about the restraints, opportunities, and challenges in the BIM market. The study of the value chain and analysis of the impact of Porter's five forces on the market is also one of the objectives of the report which includes the study of the impact of the Porter's five forces, namely, threat of substitutes, intensity of competitive rivalry, threat of new entrants, bargaining power of buyers, and bargaining power of suppliers on the BIM market.

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Various factors are responsible behind the market's growth trail, which are studied at length in the report. In addition, the report lists down the restraints that are posing threat to the global Building Information Modeling market. It also gauges the bargaining power of suppliers and buyers, threat to the new entrants and product substitute, and the degree of competition prevailing in the market. The influence of the latest government guidelines is also analyzed in detail in the report. It studies the market's trajectory between forecast periods.

The report is presented in a clear and concise manner so that readers can understand the market structure and dynamics effectively. Recent trends and developments in the global market have been analyzed. Opportunities leading to the growth of the market have been analyzed and stated. The report focuses on the global Building Information Modeling market, and answers some of the most critical questions stakeholders are currently facing across the globe. Information about the size of the market (by the end of the forecast year), companies that are most likely to scale up their competitive abilities, leading segments, and challenges impeding the growth of the market are given.

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Sunny Denis
Research N Reports
+1 888-631-6977
email us here