



Biomass Secure Power Inc. enters into a licensing agreement

BSP Inc has purchased the intellectual property of RBE Inc. The IP will be used in the design of the Biocoal Plant at Natchitoches Louisiana.

ABBOTSFORD, BRITISH COLUMBIA, CANADA, April 15, 2018 /EINPresswire.com/ -- Abbotsford British Columbia Biomass Secure Power Inc. (OTC Pinksheets: BMSPF). Biomass Secure Power Inc. (BSP) has entered into an exclusive licensing agreement with River Basin Energy Inc. The agreement came into effect on April 14th, 2018 and gives Biomass Secure Power Inc. the perpetual worldwide rights for all of the Intellectual Property (IP) and Patents currently owned by River Basin Energy.

The IP includes patented technology that will be deployed at BSP's Natchitoches Louisiana plant for the manufacture of Biocoal (Torrefied Biomass Briquettes). Biocoal is a sustainable fuel replacement for power generators currently burning coal. BSP believes that this patented process will be a major game changer for power companies currently using coal to generate electrical power. Conversion to Biocoal is very attractive to the end users as it involves little or no CAPEX expenditure to implement. Contained in the technology package are a number of Patents associated with the pelletizing of biocoal at high temperature. High temperature Briquetting provides a product that is can be stored and handled using the same equipment currently in use for handling brown coal.

BSP will deploy the newly acquired technology to process wood chips in a fluid bed reactor at its planned Natchitoches plant in Louisiana. The product of the reactors is a continuous stream of Torrefied wood chips that will be formed into briquettes. The briquettes will be used to generate electrical power from a certified sustainable fuel source. The patented process produces a superior product; typically containing 30% more energy than a standard white wood pellet and not requiring special handling and storage equipment.

BSP has engaged Wood PLC as the EPC for the Natchitoches plant and expects to break ground in the spring. This plant will be the first plant to produce a torrefied product in large volumes. It is planned to install equipment that will produce 240,000 tonnes per year at the end of phase 1 construction. BSP plans to continue the development of the Natchitoches plant in 2 further phases, increasing production by 400,000 tonnes per year for each added phase. The plant is expected to meet its full capacity of one million tonnes per year within 36 months.

About the Company: Biomass Secure Power Inc. is incorporated in the Province of British Columbia and trades on the OTC Pinksheets under the symbol BMSPF. BSP is a development stage company that plans to build a plant in Natchitoches LA. Public filings and financial information for Biomass Secure Power Inc. can be found at www.sedar.com.

Safe Harbour Statement: This information includes certain "forward-looking statements". The forward-looking statements reflect the beliefs, expectations, objectives and goals of the Company management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results.

On Behalf of the Board,

BIOMASS SECURE POWER INC.

“Jim Carroll

Jim Carroll, President - CEO

James Carroll

Biomass Secure Power inc.

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email us here

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