

Wheelchair Lift Market Analysis, Market Size, Share, Trends, Forecast and Major Vendor Profiles | Arizton

The global wheelchair lift market is expected to generate revenues of around \$2.6 billion by 2023 growing at a CAGR of approximately 10% during 2017-2023.

CHICAGO, IL, UNITED STATES, April 16, 2018 /EINPresswire.com/ -- Arizton's recent market research report on the global [wheelchair lift market](#) provides comprehensive industry analysis, trend forecasts, and competitive analysis. The research study segments the market by automotive lift (occupied lifts and unoccupied lifts), by building lift (residential and commercial), by power type (electric and hydraulic), by geography (APAC, Europe, North America, Latin America, and MEA), and offers detailed competitive analysis.



The dynamic governmental policies and the effect of these regulations on various vital retail sectors, including healthcare, travel, and consumables will propel the growth of the global wheelchair lift market. The development of innovative product offerings that meet the basic mobility requirements that enable the elderly and differently

“

North America to occupy the largest market share of the global wheelchair lift market, while APAC to grow at a significant CAGR during 2017-2023”

Abby, Sr. Analyst

abled individuals to travel or cover short distances in wheelchairs, crutches, and mobility scooters will transform the global market. Various end-users in the market are looking for mobility-friendly options in public transportation, private vehicles, stairs, and escalators. Leading vendors are developing stair lifts especially for long distance travels, wherein vehicles need to be customized to accommodate and carry a wheelchair or a mobility scooter easily. The growing focus on personalized designs will fuel the demand for these products in the global market. Lifts specifically designed for buildings find applications in residential buildings, hospitals,

and clinics, and in commercial spaces such as shopping malls and offices. The increasing adoption of advanced mobility equipment by the disabled and geriatric population due to better awareness is one of the key drivers in the global market.

[Request for a sample now.](#)

Rising Awareness among Differently Abled and Elderly Persons to Drive the Market Growth

The growing efforts from various government and private organizations will attribute to the growth of the global wheelchair lift market. These agencies are focusing on preparing for economic and social shifts associated with an aging population and to ensure progress in development activities. The Madrid International Plan of Action on Ageing (MIPAA), adopted by the Second World Assembly on Aging held in Madrid 2002, insisted that elderly individuals should be able to participate actively and benefit from development policies to improve their health and wellbeing, and organizations should provide enabling conditions. Such initiatives are encouraging governments to design public services and innovative policies specifically suited to older persons, including healthcare, housing, infrastructure, and social protection. The inception of these policies across developed and emerging countries around the world will revolutionize the global wheelchair lift market.

Development of customized and hassle-free lifts will boost sales in the automotive wheelchair lift market

The global wheelchair lift market by automotive lifts are classified in to occupied (single-post split platform, standard dual-post platform, and under vehicle lifts (UVLs)) and unoccupied lifts (outside lifts, inside lifts, and hybrid lifts). The occupied lifts dominated more than half of the market share in 2017 and is projected to grow at CAGR of around 11% during the forecast period. Occupied lifts are the most preferred in option as it offers wheelchair users ease of access while entering the vehicle. The leading vendors operating in this segment are BraunAbility and VMI. Standard dual-post platform lifts and UVLs have more stability compared to single-post split platform. The development of efficient chairlifts that offer easy of mobility and that can handle heavier loads with two arms to support will transform the market over the next few years.

Electrical lifts to grow at the fastest CAGR in the global wheelchair lift market during the forecast period

The power type segment in the wheelchair lift market is classified into hydraulic and electrical. The electrical lifts are the fastest growing segment of the market, at an impressive CAGR of over 10% during the forecast period. Electrical wheelchair lifts are gaining immense traction in residential and commercial buildings in the global market. These electrical lifts are made of lightweight aluminum and have typical features that include seat elevations, reclining chair, and leg elevations. These chairlifts are less expensive than hydraulic lifts, thereby, boosting the demand for these products in the global



wheelchair market. These lifts have just one drawback; it cannot operate during power failure or outages as it operates on electricity.

The development of innovative product portfolio with use of innovative technologies will enable leading vendors in the wheelchair lift market to attract new consumers and gain a larger market share.

[Looking for more information? order a report here.](#)

The report considers the present scenario of the global wheelchair lift market and its market dynamics for the period 2018–2023. It covers a detailed overview of various market growth enablers, restraints, and trends. The study covers both the demand and supply sides of the market. It also profiles and analyzes the leading companies and various other prominent companies operating in the market.

Major Vendors in the Wheelchair Lift Market

BraunAbility
Bruno Independent Living Aids
Cibes Lift Group
Garaventa
Harmar
Ricon
Savaria
Thyssenkrupp

Prominent Players in the Wheelchair Lift Market

ACA Adaptation Automobile
ACME Home Elevator
Adaptive Engineering Inc.
AmeriGlide
AMF-BRUNS
Arealift by Vertico Group
Arrow Lift
Ascension by AGM Container Controls
Les Escalateurs Atlas
Autoadapt
Autochair Ltd
Autolift
BC lift A/S
Bramalea Elevator Ltd.
Butler Mobility Products
D.I.D – Daido Kogyo Co.
Discount Ramps
Elap Mobility
Extrema SRL
EZ Carrier
EZ-Access
Faboc Due Srl
Federal Elevator Systems Inc.
Florlift of New Jersey, Inc.

Focaccia Group
Gartec by Aritco Group
Handicaps Inc
Handicare Auto
Handi-Lift
HANDYTECH - CARROZZERIA 71
Herkules Liftwerk GmbH
Hidral
HIRO LIFT
Högg Liftsysteme
HURT s.r.o.
Inclinator Company of America
Invalifts Ltd
KIRCHHOFF Mobility GmbH & Co. KG
KIVI srl
Kumalift Co. Ltd.
Lehner Lifttechnik GmbH
Liftavator Inc.
LIFT-U, a Division of Hogan Mfg., Inc.
Liftup A/S
Mobilitätsmanufaktur KADOMO
Mobility Networks (Holdings)
MPR Lifts
NAMI Lift AB
Newlift Holdings
PARAVAN GmbH
Phoenix Lifting Systems
Precision Lift Industries
Pride Mobility Products Corp
RAM Manufacturing Ltd.
Steering Developments
SUGIYASU
Symmetry Elevating Solutions
Terry Lifts
TKS Heis AS
Trilift Mobility
Vimec SRL
WheelChair Carrier

Market Segmentation by Automotive Lift

Occupied Lifts
Single-Post Split Platform
Standard Dual-Post Platform
Under Vehicle Lifts (UVLs)

Unoccupied Lifts
Outside Lifts
Inside Lifts
Hybrid Lifts

Market Segmentation by Building Lift

Residential
Vertical Platform Lifts (VPLs)
Inclined Platform Lifts (IPLs)

Commercial
VPLs
IPLs.

Market Segmentation by Power Type

Hydraulic
Electrical

Market Segmentation by Geography

North America
US
Canada
Europe
UK
Germany
APAC
China
Japan
Latin America
MEA

View report details: <https://www.arizton.com/market-reports/wheelchair-lift-market-2023>

About Arizton Advisory & Intelligence

Arizton – Advisory and Intelligence is an innovation and quality-driven firm, which offers cutting-edge research solutions to clients across the world. We excel in providing comprehensive market intelligence reports and advisory and consulting services.

Arizton has gained a paramount standpoint in the market research arena as it offers top of the line solutions to clients to assess market landscape and to finalize foolproof business strategies. We are committed to provide inclusive market research reports and consulting services to clients from diversified industries including –Consumer Goods & Retail Technology, Automotive and Mobility, Smart Tech, Healthcare and Lifesciences, Industrial Machinery, Chemicals and Materials, IT and Media, Logistics and Packaging

Arizton comprises a team of exuberant and well-experienced analysts who have mastered in generating incisive reports. Our specialist analysts possess exemplary skills in market research. We train our team in advanced research practices, techniques, and ethics to outperform in fabricating impregnable research reports.

Jessica Shirley
Arizton Advisory and Intelligence
+1-312-465-7864

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.