

Global Automotive Telematics Market Trends, Share, Industry Size, Opportunities, Analysis And Forecast To 2024

PUNE, INDIA, April 17, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Global Automotive Telematics Outlook 2024"

Automotive Telematics

Overview

Automotive telematics is an advanced automated systems designed for the users of automobiles that assimilate cellular communication systems. Automotive OEMs provides connected car services with several connectivity options such as embedded telematics devices, tethered devices and smartphones connectivity. Automobile manufacturers often use a combination of these technologies to meet the requirements of different customers and to keep pace with rapid development in mobile technology.

The global automotive telematics market is anticipated to grow significantly owing to rising number of road accidents and security concerns of user. Government automotive safety norms and regulations favoring the implementation of telematics in commercial and passenger vehicles are also expected to be the major factor behind the positive growth of global automotive telematics market

Click here for sample report @ <https://www.wiseguyreports.com/sample-request/2111660-global-automotive-telematics-market-outlook-2024-global-opportunity-and-demand-analysis>

Major Players

BMW AG

- General Motors
- FCA Group
- Tesla Motors
- Airbiquity Inc.
- Agero Inc.
- Continental AG
- Verizon

Automotive Telematics Major Outlook

North-America is the mature market in terms of implementation of telematic systems in cars with attach rate of 38% closely followed by Europe with 21%. China is the largest automotive market with its huge domestic automobile market and manufacturing units. China has emerged as high potential

market for automotive telematics with attach rate of rate of about 12%. Moreover, major market players such as General motors and BMW are providing automotive telematic solutions in their vehicles, offering telematic technology as standard feature across vehicles models and geography. .

Automotive Telematics - Competitive Analysis

Key players are making innovative developments in Automotive Telematics. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Automotive Telematics – Scope

The global automotive telematics market accounted USD 17.38 billion in 2015 and is anticipated to expand at a compound annual growth rate of 24.2% over the forecast period i.e. 2016 to 2024. The estimated value of automotive telematics market by 2024 will be approximately USD 98.76 billion owing to spiked adoption of telematics systems in automotive.

.Continued

For Detailed Reading Please visit @ <https://www.wiseguyreports.com/reports/2111660-global-automotive-telematics-market-outlook-2024-global-opportunity-and-demand-analysis>

About Us

Wise Guy Reports is part of the Wise Guy Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe. Wise Guy Reports understand how essential statistical surveying information is for your organization or association. Therefore, we have associated with the top publishers and research firms all specialized in specific domains, ensuring you will receive the most reliable and up to date research data available.

Contact Us:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

www.wiseguyreports.com

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.
© 1995-2018 IPD Group, Inc. All Right Reserved.