

Biopolymers Global Market by Market Share, Supply, Opportunity and Demand Analysis and Forecast to 2024

PUNE, INDIA, April 17, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Global Biopolymers Outlook 2024"

Biopolymers

Overview

Polymers play an important role in chemical industry. Polymers are majorly used in plastic and packaging industry. More than 80% of polymers used globally are derivatives or by products of petroleum industry. To overcome negative impacts of conventional polymers, biopolymers were introduced which are bio-degradable in nature.

Biopolymers are derived naturally from plant proteins and starch which can be easily decomposed in the environment. As sources of fossil fuels and petroleum are shrinking, demands for biopolymers are increasing as they are produce from the renewable sources. Usage of biopolymers is a vital step to conserve fossil fuels and for sustainable development.

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Major Players

Nature Works

- Novamont
- Plantic
- Arkema
- BASF
- Biopolymer International
- DuPont
- Ecospan
- Durect Corp.
- FMC Biopolymer

Biopolymers Major Outlook

Advanced properties of biopolymers such as protection from moisture, easy distribution and long shelf life are making them a better alternate than conventional plastic materials. Biopolymers are basically extracted from the biomass for the use in packaging industry. Biomass basically consists of non-food crops like sugar beet, potatoes and wheat to produce poly lactic acid (PLA). Volatility in the prices of

crude oil and limited availability of fossil fuel resources boosts the growth of bio polymer market.

Biopolymers - Competitive Analysis

Key players are making innovative developments in Biopolymers. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Biopolymers – Scope

Government initiatives and mandates to limit the manufacturing of plastic polymer based packaging is one of the major factors which are shifting the packaging industry towards the adoption of biopolymers. Vast application of biopolymer in medical industry for controlled drug release and wound management will help the business players to increase the penetration of products in healthcare sector.

Rising awareness among the population in developed countries towards the harmful effects of packaging materials of food items and increasing demand of eco-friendly packaging materials propel the growth of global biopolymers market. Stringent government regulations for the usage of conventional plastics and packaging materials also boost the biopolymers market.

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