

Perfume & Fragrances Market 2017 Share, Trend, Segmentation and Forecast to 2023

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/EINPresswire.com/ -- Perfume & Fragrances Market

Summary

The Global Perfume & Fragrance Market has witnessed continued demand during the last few years and is projected to reach USD 64.6 billion at a CAGR of 6.00% by 2023 in terms of value. Perfume & Fragrance market has witnessed substantial innovation in terms of new product launches along with research & development and collaboration by the industrial players. Also, the overall increasing disposable income of the consumer and their evolving buying pattern over the past few years which, in turn, has led to a surge in the sales of perfume & fragrance during the forecast period.

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Key Findings

- The Global perfume & fragrances market is projected to reach USD 64.6 billion by the end of 2023
 - Among the product type, Eau de Parfum segment will dominate the Perfume & Fragrance market and is projected to reach USD 33.49 billion by 2023 at a CAGR of 6.33% in terms of value. Eau de Toilette segment is projected to grow at the substantial CAGR of 6.16% to reach USD 20.02 billion by 2023.
 - Among the consumer group, women segment will dominate the Perfume & Fragrance market and is projected to reach USD 37.24 billion by 2023 at a CAGR of 5.67% in terms of value. Men segment is projected to grow at the substantial CAGR of 6.53% to reach USD 23.85 billion by 2023.
- Regional and Country Analysis of perfume & fragrances market development and demand Forecast to 2022 Market

Key Players

The leading market players in the global Perfume & fragrances market primarily are Elizabeth Arden, Inc. (U.S.), L'Oréal (France), Shiseido (Japan), IFF (U.S.), Chanel (France), Estée Lauder (U.S.), Avon (U.S.), Vivienza (Kuwait), Royal Beauty Group Co.(Kuwait), AlQuraishi Fragrances (Kuwait).



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