

Transcatheter Mitral Valve Repair & Replacement (TMVR) - Disease Assessment and Therapeutics Analysis Forecasts to 2024

PUNE, INDIA, April 17, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "Global Transcatheter Mitral Valve Repair & Replacement (TMVR) Market: Industry Analysis & Outlook (2018-2022)"

Transcatheter Mitral Valve Repair & Replacement (TMVR)

Overview

A human heart has four valves: Mitral valve, Tricuspid valve, Aortic valve and Pulmonary valve. Mitral valve is located on the left side of the heart and has two flaps which create a passage for oxygenated blood to travel from the left atrium to left ventricle. Mitral valve is attached by chordae tendinae to the papillary muscles which prevent the leaflets from prolapsing during ventricular contraction.

When the mitral valve does not close properly, then this condition is called Mitral Regurgitation. Mitral Regurgitation (MR) is a valve disorder where blood leaks backward through the mitral valve with heart contractions and reduces the amount of blood pumped through the body, which over time can lead to heart dysfunction and heart failure. Mitral Regurgitation can be of two types: Functional Mitral Regurgitation (FMR) and Degenerative Mitral Regurgitation (DMR).

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Major Players

Medtronic plc,

Abbott Laboratories,

Edwards

LivaNova Plc.

Transcatheter Mitral Valve Repair & Replacement (TMVR) Major Outlook

Europe is a major contributor to the global TMVR market supported by increased ageing and obese population, better accessibility and favorable reimbursement policies for TMVR. The U.S. is also expecting a high growth rate in TMVR market due to rising development of TMVR devices and incidences of heart diseases.

Transcatheter Mitral Valve Repair & Replacement (TMVR) - Competitive Analysis

Key players are making innovative developments in Transcatheter Mitral Valve Repair & Replacement (TMVR). The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

The global TMVR market is expected to grow in future due to increasing ageing population, obese population, rising healthcare expenditure and economic growth. Key trends of this market include leading causes of death in the U.S., factors affecting the development of TMVR devices, prevalence of mitral regurgitation by age group in the U.S. and growing adoption of minimally invasive therapies. However, there are some factors which can hinder the market growth including associated high risks and tough regulatory problems.

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