

# Building Information Modeling Software Market to grow at a CAGR of +16% during Forecast Period

PUNE, MAHARASHTRA, INDIA, April 18, 2018 /EINPresswire.com/ -- Building Information Modeling (BIM) is a digital representation of architectural projects available to architects, engineers and other construction professionals. This tool is useful for planning, designing, configuring, operating, and maintaining a variety of physical infrastructures, along with the rapid exchange of data between related physical infrastructures. Nowadays, these software tools are exceptionally popular among end users due to their favorable benefits such as increased return on investment (ROI), time and cost savings. Increased awareness of BIM and related benefits and increased demand for automated models in the building, engineering, and construction (AEC) industry have facilitated adoption in the construction industry, particularly for commercial and infrastructure projects.

The key drivers for this market were optimized project performance and productivity improvements. BIM adoption enhances communication and coordination throughout the asset lifecycle management process in the construction industry. In some developed countries government orders have been made for the use of BIM. Of all the key applications in the BIM market, industrial applications are expected to grow at a significant rate during the forecast period. Building information modeling provides digital prototyping analysis and simulation,

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Top Key Vendors in Market: Autodesk Inc. (U.S.), Nemetschek SE (Germany), Trimble Navigation Limited (U.S.), Bentley System, Inc. (U.S.), Asite Ltd. (U.K.), AVEVA (U.S.), RIB Software AG (Germany), Dassault Systèmes (France), Archidata Inc. (Canada), Intergraph Corporation (U.S.), Beck Technology, Ltd. (U.S.), Computers and Structures, Inc. (U.S.), Robert McNeel & Associates (U.S.), and Cadsoft (U.S.)

Improved data communication and coordination between various stakeholders provides cutting-edge performance for BIM users with improved construction productivity. However, the high cost of software and the limited number of skilled professionals are hampering market growth to some extent. Technological advances to manage data on remote servers and improved user-to-user coordination that can be effectively used as a cloud-based solution have created ample opportunity for market growth.

The [Building Information Modeling Software](#) Market is in its nascent stage, and QY Research analyst predicts the market to grow CAGR at a rate of +16% during the forecast period.

The global BIM market is segmented by solution, software distribution type, end user, vertical and geography. BIM is increasingly being adopted across a variety of sectors, including commercial, residential, institutional, industrial and infrastructure. The adoption rate of commercial and infrastructure is rapidly increasing due to mandates under government regulation. The BIM software model is delivered to customers in cloud or on-premises mode. Cloud-based solutions are gaining popularity among customers due to their cost effectiveness and easy access to on-premise models.

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Global building information modeling software market based on geographical area is broadly divided into Latin America, Europe, Middle East and Africa and Asia Pacific. The world market is still in exploration in most areas, but it has the promising potential to grow steadily over the next few years. The major players investing in this market are in Canada, the United Kingdom, the United States, India, China and some Asia Pacific countries. As a result, Asia Pacific, North America and Western Europe are expected to account for more than half of the total market share over the next few years.

In the last sections of the report, the manufacturers responsible for increasing the sales in the Building Information Modeling Software Market have been presented. These manufacturers have been analyzed in terms of their manufacturing base, basic information, and competitors. In addition, the technology and product type introduced by each of these manufacturers also form a key part of this section of the report.

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