

## Hive Energy Secures 1.5GW of Solar Projects in Spain

Hive Energy has confirmed plans to develop 1.5GW of solar projects across Spain.

LONDON, UNITED KINGDOM, April 19, 2018 /EINPresswire.com/ -- Hive Energy has confirmed plans to develop 1.5GW of solar projects across <u>Spain</u>. Earlier in the year, the renewable energy company secured landmark planning approval for its <u>El Salobral project</u>, Andalucia's first subsidy free 45.6MW solar park in Espejo, Cordoba.



El Salobral project, Espejo, Cordoba region, Spain

Both land and grid applications for the 1.5GW development of solar project's

have been deposited with 60% of the developments receiving confirmation of National Grid availability. The announcement from Hive Energy comes as Spain is tipped to be the first subsidy-free solar market in Europe.



What places Spain as Europe's champion of subsidy-free solar is the availability of land, high irradiation levels and the falling cost of panels and installation."

> Luis Martinez Hermida, General Manager, Spain

As part of the 2030 Energy Strategy, Spain has agreed to support targets of a 40% cut in greenhouse gas emissions compared to 1990 levels, 27% share of renewable energy consumption and at least 27% energy savings compared with the business-as-usual scenario. Currently Spain has only 4GW of installed solar in comparison to 12GW in the UK and 40GW in Germany. With double the irradiation of these countries the Spanish Ministry of Industry, Tourism and Digital Agenda are predicting that Spain could install 77GW by 2030 and that solar will become the country's largest electricity source by the end of the next decade.

"Like many European countries the demand for solar is driven by the retiring of coal and nuclear plants and targets for renewables. What places Spain as Europe's champion of subsidyfree solar is the availability of land, high irradiation levels and the falling cost of panels and installation. This combination makes Spain one of the most attractive solar markets in the world".

According to figures provided by the Spanish Ministry of Industry, Tourism and Digital Agenda, solar is expected to reach a power production capacity of 47.1 TWh by 2030, thus becoming the



El Salobral project, Espejo, Cordoba region, Spain view 2

country's leading power source, followed by wind (31.0 TWh), combined cycle plants (24.5 TWh), hydropower (23.0 TWh), cogeneration facilities (8.5 TWh), and nuclear power (7.1 TWh). Overall, storage is expected to account for 2.3 TWh of total demand\*.

## **Ends**

## Notes to editors:

For more information about the El Salobral project, Andalucia's first subsidy free 45.6MW solar park in Espejo, Cordoba region visit <a href="http://www.hiveenergy.co.uk/hive-energy-ignites-spains-subsidy-free-solar-market/">http://www.hiveenergy.co.uk/hive-energy-ignites-spains-subsidy-free-solar-market/</a>

Hive Energy is a member of Spain's Union Espanola Fotovoltaica (UNEF); the independent association for Spain's photovoltaic sector.

For interviews or media enquiries please email meredyth.grant@hiveenergy.co.uk For more information about Hive Energy visit: <a href="www.hiveenergy.co.uk">www.hiveenergy.co.uk</a> or @HiveEnergy or facebook.com/hiveenergy

\*Figures from <a href="https://www.pv-magazine.com/2018/04/03/spain-government-expects-solar-to-dominate-by-2030-with-up-to-77-gw/">https://www.pv-magazine.com/2018/04/03/spain-government-expects-solar-to-dominate-by-2030-with-up-to-77-gw/</a>

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