

The U.S. Fracking Fluids Market by Trends, Share, Industry Size, Growth, Opportunities, and Forecast to 2022

PUNE, INDIA, April 19, 2018 /EINPresswire.com/ -- WiseGuyReports.com with their unique quality of simplifying the market research study, presents a deep diving study report "The U.S. Market for Fracking Fluids"

Fracking Fluids

Overview

Hydraulic fracturing, the process for fracturing underground rock formations with a mixture of pressurized water, propping agents (proppants) and chemical additives to release petroleum or natural gas for extraction, has changed the global energy landscape for the world, and in particular, the U.S. Due to the downturn in the energy sector, gas and oil production from hydraulic fracturing has slowed down considerably.

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Top Companies mentioned

APACHE CORP.

BAKER HUGHES

CARBO

DEVON ENERGY CORP.

ENCANA CORP.

Fracking Fluids Industry Major Outlook

For the first time in U.S. history, projections of oil and gas production place the U.S. as the largest oil producer in 2017 and a net exporter of natural gas in the early 2020s.¹ The uptick in production sees the highest growth rate of oil from the Bakken Shale under the states of North Dakota and Wyoming, and gas from the Marcellus Shale under the states of Pennsylvania, West Virginia, Ohio, Virginia and New York.

Fracking fluids mainly consist of a major solvent such as water, a proppant (typically sand), and a number of various additives which include gelling agents, iron controls, breaker fluids, corrosion

inhibitors, friction reducers, surfactants, biocides, crosslinkers, acids, solvents, scale inhibitors, clay stabilizers and pH adjusters that all contribute to the efficiency of the fracking process. The fracking fluids are forced down a well with high pressure and aid in breaking through the porous rock formations that hold trapped oil and gas, facilitating their release and capture.

Given the important role that the fracking fluids play in the hydraulic fracturing process, this study will provide an overview of the widely used hydraulic fracturing technologies in the U.S.

Fracking Fluids - Competitive Analysis

Key players are making innovative developments in Fracking Fluids industry. The same will help in improving the market performance. Heavy investments are made by major players in the R&D sector

Scope

This study provides a comprehensive overview of the fracking fluids market in the U.S., including the hydraulic fracturing technologies most widely used, the amount and type of production, and presents market forecasts over the five-year period from 2017 to 2022 for each major component and the specific additives in use.

The research covers the market drivers propelling the growth of the fracking fluid industry, the industry structure, trends, and the company profiles of the major production operators and fracking fluid suppliers for the U.S. domestic market. Extensive analysis of the production of each type of hydraulic fracturing technology supports the estimated production growth rates for the specific fracking fluids presented.

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