

Intellectual Property Rights & Royalty Management Market is expected to be the Fastest-growing Segment in 2023

Intellectual Property Rights & Royalty Management market is likely to experience a tremendous growth in near future

HOUSTON, TEXAS, UNITED STATE, April 20, 2018 /EINPresswire.com/ -- The IP rights & royalty management market by deployment type segmented into cloud/hosted and on-premises type. The cloud/hosted segment is expected to grow at a higher CAGR during the forecast period. This growth is attributed to the shift towards cloud/hosted solutions from on-premises across various organizations. The major forces driving the [intellectual property rights & royalty management](#) are increasing need for protection of IP assets from duplicity & monetizing the assets and continue need for the upgradation of IP rights & royalty solution from user.

Intellectual property rights and royalty management market is witnessing growth due to the rapid adoption by government agencies and educational institutions owing to the deployment of digital education and advanced technology based e-learning services offered by the educational institutions. Media and entertainment industry is among the prime contributors having the maximum revenue share among the other industry application. Many other large and small enterprises in pharmaceuticals, life science, apparel, high-tech and others generate revenue based on royalties for intellectual property embedded in partner products.

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Registration and protection of intellectual property has been a major concern amongst leading business organizations owing to the disputes that can arise during signing of contracts, collaborations, mergers, and acquisitions. Intellectual property can prove to be a significant asset for business organizations. It can be a tool for forging a distinctive image in the minds of potential customers. This is because intellectual property rights enable customers to distinguish a firm by ascribing certain qualities to its products and services.

The geographical analysis of the Intellectual Property Rights & Royalty Management Market mainly explores the division into solutions type across the five major regional markets, such as North America, APAC, Europe, Latin America, and MEA. The North American region is largely investing in the adoption of intellectual property rights & royalty management solutions in order to protect their innovations and assets across various verticals like healthcare & life sciences, IT & telecom etc.

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