



Biomass Secure Power Inc. enters into Memorandum of Understanding to deliver Biocoal

Biomass Secure Power signs MOU for delivery of Biocoal. The Natchitoches plant will be the first plant to produce and deliver large volumes of Biocoal.

ABBOTSFORD, BRITISH COLUMBIA, CANADA, April 23, 2018 /EINPresswire.com/ -- Biomass Secure Power Inc. enters into Memorandum of Understanding to deliver Biocoal Abbotsford British Columbia April 23, 2018, Biomass Secure Power Inc. (OTC Pinksheets: BMSPF).Biomass Secure Power Inc. (BSP) has entered into a Memorandum of Understanding (MOU) with a power company located in the United States. The MOU became effective on April 18th, 2018.

Whereas both companies are engaged in the reduction of carbon emissions and production of renewable heat and power by using sustainable fuels in their existing infrastructure. The MOU states that Biomass Secure Power will commence shipping of Biocoal 3rd quarter of 2019 and agrees to ship annual volumes as follows: up to 200,000 metric tonnes in 2019, up to 300,000 metric tonnes in 2020, and up to 400,000 metric tonnes in 2021 or as adjusted by further agreement. BPL and the power company are obligated to enter into good faith negotiations towards a long term supply agreement not less than 20 years.

BSP has engaged Wood PLC as the EPC for the Natchitoches plant and expects to break ground in the spring. This plant will be the first plant to produce a torrefied product in large volumes. It is planned to install equipment that will produce 240,000 tonnes per year at the end of phase 1 construction. BSP plans to continue the development of the Natchitoches plant in 2 further phases, increasing production by 400,000 tonnes per year for each added phase. The plant is expected to meet its full capacity of one million tonnes per year within 36 months.

About the Company: Biomass Secure Power Inc. is incorporated in the Province of British Columbia and trades on the OTC Pinksheets under the symbol BMSPF. BSP is a development stage company that plans to build a plant in Natchitoches LA. Public filings and financial information for Biomass Secure Power Inc. can be found at www.sedar.com.

Safe Harbour Statement: This information includes certain “forward-looking statements”. The forward-looking statements reflect the beliefs, expectations, objectives and goals of the Company management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results.

On Behalf of the Board, BIOMASS SECURE POWER INC

“Jim Carroll

Jim Carroll, President - CEO

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