

Current and forthcoming Synthetic and Natural Waxes size in terms of volume and value 2022

PUNE, MAHARASHTRA, COUNTRY:; April 23, 2018 /EINPresswire.com/ -- Synthetic and Natural Waxes Market

Summary

Synthetic waxes are long-chain hydrocarbons that are the closest substitutes for petroleum and mineral waxes. Most of the synthetic waxes have similar chemical structure; however, different production processes lead to distinct properties. Due to high heat resistance and higher set times, these waxes are widely used in a number of industrial processes. The synthetic waxes segment is expected to register the highest growth in demand among all the wax segments during the next five years.

Natural waxes are derived from plants and animals. Ever-increasing environmental concerns around the world and lack of availability of paraffin waxes are boosting the demand for such waxes. Previously, natural waxes could not be used in multiple industrial and commercial applications due to lack of hardness and absence of other properties possessed by paraffin waxes. However, with evolving extraction methods and blends, natural waxes now can be used as substitutes for paraffin in multiple applications.

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Scope of the Report

The scope of this report is broad and covers different types of synthetic and natural waxes, and their application in different areas. The market is broken down by types of synthetic and natural waxes, applications, and regions. Revenue forecasts from 2017 to 2022 are given for each major type of wax, application, and region. The estimated values are derived using a bottom-up approach and are based on manufacturers' total revenues. This report does not include market insights and forecasts for Paraffin waxes as the growth in demand for paraffins are stagnant

worldwide. The report rather focuses on growth segments of synthetic and natural waxes that are slowly replacing paraffin in multiple industrial and consumer application across the globe.

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