

# Clinical Data Analytics - Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022

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PUNE, MAHARASHTRA, INDIA, April 23, 2018 /EINPresswire.com/ -- Clinical Data Analytics Market

## Summary

The global clinical data analytics market was valued at \$ 2,356.2 million in 2016 and expected to reach at \$ 11,853.6 million by 2022 at a CAGR of 30.9 % during the forecast period. The major factors responsible for the growth of global clinical data analytics market are; government Initiatives to promote big data will spur the growth of this market, technological advancements, concept of value based care and pressure to curb healthcare costs has fuelled the growth of the market and others. The growth barriers are reluctance to share information regarding the health with the third party, privacy concerns, regulatory requirements, and power backup issues with big data accessing smart devices will restraint the growth of the market among others. The market is majorly categorized on the basis of deployment model which is further segmented into on-premise and cloud based. On the basis of application, the market is segmented into quality care, population health management, clinical decision support, precision health, reporting and compliance. On the basis of end user the market is segmented into pharmaceutical companies, healthcare providers, academic and research institutes and geographic regions. Globally, North America holds the largest market share of global clinical data analytics market, registering 53.95 % in 2016.

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## Target Audience

Clinical data analytics companies

- Hospitals & Clinics
- Raw Material Suppliers
- Key executive (CEO and COO) and strategy growth manager

## Key Findings

- On the basis of deployment model, on-premise segment holds largest market share of global clinical data analytics market, registering 1579.9 % of total market in 2016.

- US holds 71.66 % market share of North America clinical data analytics market and is expected to reach \$ 4466.7 million by 2022 from \$ 911.1 million in 2016.

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