

Flooring Revenue, Opportunity, Forecast and Value Chain 2017 To 2023

PUNE, MAHARASHTRA, INDIA, April 23, 2018 /EINPresswire.com/ -- Flooring Market

Summary

Flooring is the covering of a floor permanently. The term also explains about the finished material that is applied over the floor structure so as to provide a walking surface. Different material are used for covering the floor. The market is driven by various factors such as growing construction industry, introduction of new trends and technological advancements. The flooring market has various constraints that hinder the market such as growing environmental concern.

Flooring market is segmented on the basis of type that includes soft covering, resilient, non- resilient, and others. The study indicates, Soft Covering segment accounted for the largest market share of 35.80% in 2016. On the basis of material, market can be segmented into carpets, tiles, vinyl & rubber, wood, and others. The study indicates, carpets accounted for the largest market share with a market value of USD 43.2 billion in 2016. Furthermore, on the basis of application, the market has been segmented into residential, commercial, and industrial. Residential segment accounted for the highest CAGR of 4.40% during the forecast period.

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Report Highlights

The global Flooring market is expected to grow at a promising rate during the forecast period. Asia-Pacific is projected to have the largest share in global flooring market. The main driving factors in the Asia-Pacific region include growth in spending capacity, rising urbanized population, and increase in industrialization. Europe is expected to be the second largest growing region in flooring market. The growth of Europe flooring market can be attributed to a sudden rise in the residential replacement activities. In addition, increasing awareness of the benefits of using eco-friendly materials in floor covering manufacturing is also expected to open new opportunities for market growth in coming years.

Key Players

The key players of global flooring market includes RPM International Inc., Mohawk Industries, Inc., Tarkett Group, Armstrong World Industries, Inc, Shaw Industries Group Inc, Forbo Group, Nature Home Holding Company Limited, Mannington Mills Inc., Beaulieu America, and Interface Inc.

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