

Personal Accident Colombia Market: Region, Key Players, Competition and Forecast to 2021

Personal Accident Colombia Market 2018 - Opportunity, Driving Trends and deep study.

PUNE , INDIA, April 24, 2018 /EINPresswire.com/ -- Synopsis

'Personal Accident and Health Insurance in Colombia, Key Trends and Opportunities to 2021' report provides a detailed outlook by product category for the Colombian life insurance segment, and a comparison of the Colombian insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2012–2016) and forecast period (2016–2021).

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The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Colombian economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

Summary

'Personal Accident and Health Insurance in Colombia, Key Trends and Opportunities to 2021' report provides in-depth market analysis, information and insights into the Colombian personal accident and health insurance segment, including:

- An overview of the Colombian personal accident and health insurance segment
- The Colombian personal accident and health insurance segment's growth prospects by category
- A comprehensive overview of the Colombian economy and demographics
- A comparison of the Colombian personal accident and health insurance segment with its regional counterparts
- The various distribution channels in the Colombian personal accident and health insurance segment
- Details of the competitive landscape in the personal accident and health insurance segment in Colombia
- Details of regulatory policy applicable to the Colombian insurance industry

Scope

This report provides a comprehensive analysis of the personal accident and health insurance segment in Colombia:

- It provides historical values for the Colombian personal accident and health insurance segment for the report's 2012–2016 review period, and projected figures for the 2016–2021 forecast period.

- It offers a detailed analysis of the key categories in the Colombian personal accident and health insurance segment, and market forecasts to 2021.
- It provides a comparison of the Colombian personal accident and health insurance segment with its regional counterparts
- It provides an overview of the various distribution channels for personal accident and health insurance products in Colombia.
- It profiles the top personal accident and health insurance companies in Colombia, and outlines the key regulations affecting them.

Reasons to Buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Colombian personal accident and health insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Colombian personal accident and health insurance segment.
- Assess the competitive dynamics in the personal accident and health insurance segment.
- Identify growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Colombian insurance industry, and their impact on companies and the industry's future.

Key Highlights

- On December 31, 2015, the International Financial Reporting Standards (IFRS) were fully implemented in Colombia.
- On February 16, 2015, the Statutory Health Law was passed, under which healthcare became a fundamental right of all Colombian citizens.
- In February 2015, the Colombian government approved banks and insurers to sell microinsurance policies, including personal accident through retailers, drugstores and superstores.
- Colombia's personal accident and health segment is concentrated, with the five leading companies accounting for 78.7% of gross written premium in 2016.

Table of Content: Key Points

- 1 KEY FACTS AND HIGHLIGHTS
- 2 EXECUTIVE SUMMARY
- 3 ECONOMY AND DEMOGRAPHY
- 4 SEGMENT OUTLOOK
- ...Continued

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