

## Web Real Time Communication Market to Grow at a CAGR of +45% to 2023 According to Latest Research Study

Web Real-time Communication (RTC) Solution Market expected to grow at a CAGR +45% during 2015 to 2025

HOUSTON, TEXAS, UNITED STATE, April 25, 2018 /EINPresswire.com/ -- Web Real Time Communication (Web RTC) is an open source application programming interface (API) originated by World Wide Web Consortium (W3C). Web RTC enables end-users with voice calling, video chat and peer to peer file sharing between browsers without the support of any external plugin. World Wide Web Consortium is the international standard organization for



the development of standards world wide web. The W3C tries to establish compatibility among industry service providers for adoption of global standards developed by them. The internet protocols required for web RTC are developed, managed and standardized by Internet Engineering Task Force (IETF).

The competitive hierarchy of the global <u>Web Real-Time Communication</u> (RTC) Solution market is described in detail in the report. The shares of leading companies in the overall sales and revenue of the market are provided in this study to provide a clear view of the market's competitive hierarchy. The leading players in the market for each key product segment of the Web Real-Time Communication (RTC) Solution market are also examined in the report to provide a granular view of the market's competitive dynamics. Key events such as recent expansion efforts, new product launches, and other developments are also described in the report.

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## Top Key Vendors:

Avaya, Google, Cisco Systems, IBM Corporation, Huawei Technologies, Ericsson AB, TokBox, Mitel Networks Corporation, AT&T, Plivo, Twilio

Web RTC provides better video and audio quality at a lower cost with enhanced security level compared to other telecommunication systems, thus could drive the growth of global web RTC market. Web RTC adapts and adjusts itself according to the changing network conditions. It adjusts according to bandwidth availability and avoids network congestion, thus increases efficiency of the

network. The organizations enabled with web RTC technology products could improve customer interaction, promotional activities and increase their sales in a cost-effective way. The growth in customer facing industries such as retail, healthcare and hospitality would further boost the growth of web RTC market. However, web RTC is still an emerging technology, therefore has various challenges such as privacy issues with use of public internet and data security.

The analysts also focus on changing trends in a political and economic environment that might affect this global market. As per the findings of the report, the changing rules and regulations of governments of many nations are predicted to hamper the growth of the global market is clearly pictured in the study for the readers to understand in a detailed manner. However, changing strategies and new product developments are predicted to contribute towards the growth of the market is profiled in this report.

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