



# Accounting Software Market 2018–2022 : Global Drivers, Opportunities, Trends, and Forecasts

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*WiseGuyReports.Com Publish a New Market Research Report On –“ Accounting Software Market 2018–2022 : Global Drivers, Opportunities, Trends, and Forecasts”.*

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Description:

Accounting software is a foundational technology for many companies, and as a business grows having a powerful, effective accounting solution becomes increasingly critical. Most accounting software packages offer the same basic features necessary for managing finances: accounts receivable, accounts payable, general ledger, billing and invoicing, purchase and sales orders, and reporting. Beyond basic functionality, the top accounting solutions offer additional features to give users more power, flexibility and customization. Oftentimes accounting solutions are closely integrated with other key software solutions. Most ERP solutions include an extensive accounting module, but buyers should also consider best-of-breed, standalone accounting software.

Accounting solutions target four segments. Entry Level software is the least expensive and with the least number of features and functionality. This segment is now split into desktop applications and online solutions. The Market is separated into Small to Medium Business (SMB) and Small to Medium Enterprise (SME.) Finally, there are the major Enterprise Resource Planning (ERP) solutions that are typically deployed in Fortune 500-size companies. In this report, the focus of this article is small to medium sized businesses, so in this report there is not involving the ERP solutions with large companies.

The Accounting Software market is highly competitive, rapidly changing, and significantly affected by new product introductions and the market activities of other industry participants. Accounting Software providers face competition from the customers' internal information technology departments as well as Accounting Software competitors. Accounting Software service providers much provide a value-added product that is easy to install and cost effective.

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The global revenue of Accounting Software market was valued at USD 10.69 billion in 2016 and is expected to reach USD 11.40 billion by 2017. USA took the largest global revenue share in Accounting Software market. That's in a total market of 29.21 million small businesses in the United States. The market penetration is less than 20%. Apparently 24 million small businesses don't use accounting software at all. The Asia Pacific region is expected to be the fastest growing market for Accounting Software services during the forecast period. In Asia/Pacific, the Accounting Software Solutions market is expected to grow from \$0.94 billion in 2012 to \$1.30 billion in 2017 (a five year compounded growth rate of 7.10 %).

#### Scope of the Report:

This report focuses on the Accounting Software in Global market, especially in North America, Europe and Asia-Pacific, Latin America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

Market Segment by Manufacturers, this report covers

Intuit  
Sage  
SAP  
Oracle (NetSuite)  
Microsoft  
Infor  
Epicor  
Workday  
Unit4  
Xero  
Yonyou  
Kingdee  
Acclivity  
FreshBooks  
Intacct  
Assit cornerstone  
Aplicor  
Red wing  
Tally Solutions Pvt. Ltd.

Market Segment by Regions, regional analysis covers

North America (USA, Canada and Mexico)  
Europe (Germany, France, UK, Russia and Italy)  
Asia-Pacific (China, Japan, Korea, India and Southeast Asia)  
Latin America, Middle East and Africa (Brazil, Saudi Arabia, Egypt, Nigeria and South Africa)

Market Segment by Type, covers  
Embedded Accounting Software Packages  
Online Solutions Accounting Software  
Desktop Non-embedded Solutions Accounting Software  
Market Segment by Applications, can be divided into  
Manufacturing  
Services  
Retail

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+1 646 845 9349 / +44 208 133 9349

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