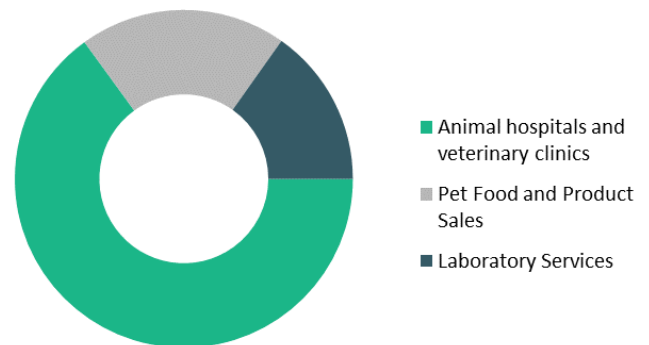


Growing Emerging Economy Demand For Livestock Products Will Boost Veterinary Services Market

LONDON, GREATER LONDON, UK, April 26, 2018 /EINPresswire.com/ -- The global livestock and poultry population is expected to rise in the years to 2021, [a report from The Business Research Company shows](#). According to the USDA, in 2016, the USA's commercial production of beef is expected to increase by almost 4% while beef and boiler meat exports are forecast to grow by 9% and 7%, respectively. This trend is especially prominent in developing countries such as China, India and Brazil. China is a world leader in pork production and its meat production increased from less than 70 million tons in 2010 to more than 76 million tons in 2016. Increasing population and rising income levels are stimulating the demand for livestock products in emerging markets. The global veterinary services market is benefiting. A threat remains, however: the large US pigs and pork export market to China may be affected by tit-for-tat tariffs or quotas imposed by the Chinese government in retaliation for US trade restrictions on steel and aluminum.

Global Veterinary Service Market Segments 2017



Source: The Business Research Company

Global Veterinary Market Segments 2017

More Stringent Livestock Regulations

Regulations surrounding the maintenance of cattle and livestock are increasing the demand for veterinary services. For instance, in March 2016 the United States Food and Drug Administration (FDA) announced an amendment in its humanly medically important antibiotics regulations. With effect from 2017, cattle owners need to administer the Veterinary Feed Directive (VFD) drugs under the supervision of licensed veterinarians. Thus, increasingly stringent rules and regulations surrounding the production and export of cattle and meat products are expected to drive the veterinary services market up to 2021.

Market Segments

One major split in the veterinary services market is between treatment centres such as animal hospitals, clinics and surgeries and veterinary laboratories. Pet foods and products such as pharmaceuticals sold through animal hospitals are a third category.

Although the treatment centres provide some diagnostic services, their main functions are dispensary, surgery, radiology, clinical pathology, ward accommodation and facilities for 24-hour observation of

patients and outreach work, especially on farms. Specialized treatments such as advanced diagnostic services, internal medicine, oncology, neurology, endocrinology, ophthalmology, dermatology and cardiology are widely available in the bigger animal hospitals. Globally a little under 40% of the work of the animal hospitals and clinics is routine examinations, another nearly 40% is non-surgical procedures and the remaining 20% or so is surgical procedures.

Laboratory services perform laboratory tests as prescribed by the veterinary practitioner for the diagnosis and treatment of animal diseases by testing for infectious agents and toxins in animal diagnostic samples. The operations of a veterinary testing laboratory include the study of the composition, structure, properties and chemical and biological processes occurring in the objects of veterinary medicine. Tests in the veterinary testing laboratories include chemistry, pathology, endocrinology, serology, hematology and microbiology.

The pet food and product sales segment comprises the sale of pet food and related products channeled through veterinary clinics and hospitals. These pet food and related products are generally provided as a part of the veterinary service to animals being treated. Prescription diets are formulated to meet the specific nutritional needs for certain illnesses and conditions. Conditions that benefit from prescription diets include diabetes, kidney disease, liver disease, obesity, arthritis, allergies, pancreatitis, and many more. Nutritional supplements will also be recommended based on a pet's individual metabolism and state of health. The food for livestock or for pets bought at retail is not included in this category, because it is not generally supplied through veterinary clinics and the supply chain is different.

Where To Learn More

Read the [Veterinary Services Global Market Report 2018](#) from [The Business Research Company](#) for information on the following:

Markets Covered: Veterinary services, healthcare.

Veterinary Service Companies Covered: VCA Inc., Banfield Pet Hospital, Greencross Ltd., CVS Group Plc, The Barnham Memorial Animal Hospital ASPCA, The Animal Medical Center.CA Inc.

Regions: North America, Asia Pacific, Western Europe, South America, Eastern Europe, Middle East, Africa.

Countries: USA, China, UK, Japan, France, Germany, Australia, India, Spain, Russia, Italy, Brazil

Time Series: Five years historic (2013-17) and forecast (2017-21).

Data Segmentations: Veterinary services market historic and forecast size and growth rates for the world, 7 regions and 12 countries, animal hospitals and clinics, laboratory services and pet food and product segments historic and forecast size and growth rates for the world, 7 regions and 12 countries, animal hospital and clinic routine examinations, surgical procedures and non-surgical procedures for 12 countries, livestock and pets segments size 2017 for 12 countries, global competitor sales and market shares.

Healthcare market historic and forecast size and growth rates for the world, 7 regions and 12 countries, healthcare market size, percentage of gdp, global, healthcare per capita expenditure, by country, healthcare services market historic and forecast size and growth rates, and split by segments 2017, global.

Other Data: Veterinary services expenditure as % of GDP, per capita veterinary services expenditure, pet population split by type, by country, 2017, livestock and poultry population by country, 2017, global veterinary services and healthcare market growth rate comparison.

Other Information: Drivers and restraints of the global veterinary services market 2013-17 and 2017-21, Porter's Five Forces Model, PESTEL analysis and customer information for the global veterinary services market, company profiles including products, strategy and financial performance for 6 veterinary service companies, veterinary services market trends and Strategies

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Sources include primary as well as extensive secondary research.

Interested to know more? Here is a list of reports similar to “Veterinary Services Global Market Report 2018”:

1. Veterinary Healthcare Global Market Report 2018

(<https://www.thebusinessresearchcompany.com/report-preview.aspx?id=335>)

2. Animal Medicine Global Market Report 2018

(<https://www.thebusinessresearchcompany.com/report-preview.aspx?id=388>)

3. Veterinary Medical Equipment Global Market Report 2018

(<https://www.thebusinessresearchcompany.com/report-preview.aspx?id=387>)

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