



YES BANK announces Financial Results for the Quarter and Year ended March 31, 2018

Press Release – April 26, 2018

YES BANK announces Financial Results for the Quarter and Year ended March 31, 2018

MUMBAI, MAHARASHTRA, INDIA, April 26, 2018 /EINPresswire.com/ -- 1. KEY HIGHLIGHTS-

- **Strong Earnings Delivery:** Healthy growth in NII leading to PAT growth of 29.0% (INR 1,179.4 Crores) in Q4FY18 and 26.9% (INR 4,224.6 Crores) in FY18
- **Large Bank Growth Phase Milestones:** Crossed significant milestones of INR 3 Lakh Crores in Total Assets, and US\$ 2.5 Bn in IBU Total Assets. Advances and Deposits in excess of INR 2 Lakh Crores each
- **Well segmented and granular growth:** Advances growth of 53.9% y-o-y spread across Corporate, MSME and Retail businesses. Core Retail Banking advances doubled in last one year, now at 12.2% of Total Advances, coupled with healthy growth of 34.4% in MSME
- **Healthy Asset Quality delivery:** Improvement in both GNPA (1.28% from 1.72% sequentially) and NNPA (0.64% from 0.93% sequentially). Credit costs contained at 76 bps for FY18
- **Leadership position in Digital Space continues:** Ranked #2 in performance on Digital payments across Public, Private, Foreign & Payment Banks by Ministry of Electronics & Information Technology (MeitY) for FY18
- **Dividend of INR 2.7 per share (135%) recommended by Management & Board (subject to shareholders' approval)**

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "FY18 has been a landmark year in YES Bank's 'Large Bank Growth Phase' with the Bank crossing significant milestones in size, outreach & granularity while continuing to deliver on satisfactory earnings. Well segmented and granular growth across Corporate, MSME and Retail businesses has resulted in Advances crossing ` 2 Lakh Crores, clearly demonstrating breadth of product offerings, and depth of relationships, across segments and sectors. Further Bank's IBU (GIFT City) business continues to expand, with total assets crossing US\$ 2.5 Bn within 3 years of operations. YES Bank also successfully completed its maiden MTN issuance of US\$ 600 Mn in the past quarter to support diversified funding for this growth.

As we step into the 4th year (FY18-19) of this current 5 year Large Bank Growth Phase (upto March 31, 2020), we remain well positioned to deliver on growth & earnings while preserving asset quality, and continuing to invest in Digital and technology initiatives towards making YES BANK a cutting edge Digital home country Indian Bank."

2. PROFIT & LOSS: Growth translating to Robust Earnings delivery

- **Net Profit** grew by 29.0% y-o-y (inr 1,179.4 Crores) for Q4FY18 and 26.9% y-o-y (inr 4,224.6 Crores) in FY18
- **Net Interest Income** grew by 31.4% y-o-y (inr 2,154.2 Crores) for Q4FY18, and 33.5% y-o-y (inr 7,737.1 Crores) in FY18
- **NIMs** stand healthy at 3.4% for Q4FY18 and 3.5% for FY18 (up from 3.4% in FY17).
- **Non-Interest Income** grew by 13.0% y-o-y (inr 1,421.0 Crores) for Q4FY18, and 25.7% y-o-y (INR 5,223.8 Crores) in FY18
- **Stable Cost to Income ratio** at 40.3% for Q4FY18 and 40.2% for FY18 (improves from 41.4% for FY17)

- Consistent return ratios with RoA at 1.6% and RoE at 18.8% for Q4FY18. For FY18, RoA at 1.6% and RoE at 17.7%
- Book Value at INR 111.8 per share

3. BALANCE SHEET: Robust growth across relationship & business segments & increasing granularity

- Total Assets grew by 45.3% y-o-y to INR 3,12,445.6 Crores. IBU Assets grew by 166.0% y-o-y to US\$ 2.8 Bn
- Deposits grew by 40.5% y-o-y to INR 2,00,738.1 Crores
- CASA ratio at 36.5%, on the back of 41.1% y-o-y growth. SA (INR 44,350.5 Crores) and CA (INR 28,825.7 Crores) deposits posted strong growth of 35.3% and 51.0% y-o-y respectively. CASA + Retail FDs as a % of Total Deposits stands at a healthy 57.2%
- Advances grew by 53.9% y-o-y to INR 2,03,533.9 Crores on the back of robust growth across Corporate, MSME and Retail businesses. Retail Banking Advances grew by 99.1% y-o-y to 12.2% of Advances (up from 9.4% as on March 31, 2017).
- Total Capital Adequacy at 18.4% with Total Capital Funds at INR 46,975.7 Crores. Tier I Ratio and CET I ratio healthy at 13.2% and 9.7% respectively
- In FY18, Bank raised INR 5,415 Crores of Basel III AT I, and INR 7,000 Crores of Basel III Tier II Capital Funds aggregating to INR 12,415 Crores of Total Capital Funds. This is the highest hybrid capital raise in any FY since the inception of the Bank reflecting on excellent domestic market appetite for YES Bank capital qualifying Bonds
- Risk Weighted Assets stood at INR 2,55,343.3 Crores. RWA to Total Assets improved to 81.7% (from 86.6% as on March 31, 2017) given incremental lending to higher rated Corporates

4. DIGITAL BANKING: Pioneers in Innovation

- YES Bank continues to be a leader within the new age payments space
 - ▢ Ranked #2 in performance on Digital payments across Public, Private, Foreign & Payment Banks by Ministry of Electronics & Information Technology (MeitY) for FY18
 - ▢ Largest market share of 72% in UPI Merchant Payments volumes and 20% market share in the total volumes during FY18. Volumes witnessed exponential growth of 33X in FY18
 - ▢ Total YES Bank UPI registrations have crossed 3 Crores, Merchant partner base of 80,000+
 - ▢ Top Remitter Bank within peer group and #2 across Industry, for IMPS transactions as per NPCI, for FY18. Volumes witnessed 155% growth y-o-y
 - ▢ Successfully processed 51 lakh AEPS transactions, within just three months of operationalization. Enabled 40,000+ Business Correspondent Agents for successfully providing AEPS services
 - ▢ Increase of 197% in Volume and 166% in Value of YES money Domestic Remittance Programme
- Continued focus on Innovation and Superior Product Delivery:
 - ▢ YES Mobile registrations have increased by 2.4 times y-o-y with increase in transaction value & Volumes by ~2X and ~3.2X y-o-y respectively
 - ▢ YES ROBOT – Personal Banking Assistant, India's first artificial intelligence enabled banking bot with On-the-Go banking assistance, GPS assistance, real time indicative loan eligibility for commercial & MSME loans and accessibility from Facebook Messenger and YES BANK website. Successfully answered ~5 lac customer queries since launch.

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.