

# PKFARE completes A round funding with tens of million yuan

BEIJING, CHINA, CHINA, April 28, 2018 /EINPresswire.com/ -- China—Marco Polo Technology Co., Ltd, the parent company of [PKFARE](#) announced today that it has received A round funding with tens of million yuan (\$1.6 million). The new round of fundraising comes from the Civil Aviation Investment Fund, Caissa Tourism Group and (CKGSB) Chuang Fund. Beijing ZuoYu Investment Management Co., Ltd takes on the role as its finance advisor.

PKFARE is an innovative global travel B2B marketplace targeting air tickets, hotels and destination products. The investment will be deployed to drive further global expansion, beef up the management team, deepen the application of its products and technology upgrading.

"The reason why we invested in PKFARE is that we lay emphasis on projects related to its innovative technology and big data application. We are confident that the company will take a lead in helping the tourism industry break trade barriers and create a new supply and demand ecology," said Gao Jian Ming, General Manager of Civil Aviation Investment Fund.

In terms of the innovative development and operation concept of the tourism market, Caissa Tourism Group has so much in common with PKFARE, and we are looking forward to our further cooperation and mutual development in the future. "said Jing Ting, Executive President of Caissa Tourism Group.

"We look forward to working closely with the Civil Aviation Investment Fund, Caissa Tourism Group and (CKGSB) Chuang Fund. With their strong resources and abundant management experience, we will develop PKFARE into a first-class global company and will go public in the future. "said Jason Song, Founder and CEO of PKFARE.

In addition, PKFARE signed a strategic partnership with Beijing Zhongguancun Bank Co Ltd,



launching a financial product "PKPAY" for the travel industry. PKPAY will offer assistance for small and medium-sized travel enterprises to obtain bank loans, boosting development of the nation's travel industry.

"We offer travel resources and distribution channels for small and medium-sized travel companies, while Beijing Zhongguancun Bank provides financial support and innovative AI-enabled risk control capabilities, creating an Internet Plus finance business model for China's travel industry," Jason Sui, Co-Founder and Senior Vice President of PKFARE, said.

About PKFARE

PKFARE is an innovative global travel B2B marketplace targeting air tickets, hotels and destination products.

Empowered by its global resources, machine learning technology, big data and dynamic hedging and payment model, PKFARE provides global travel players with smart integrated solutions including real time inventory data, best buy rate, seamless multilingual customer service and diversified product portfolios.

Currently, PKFARE aggregates real time data, products and services from suppliers in more than 100 countries and regions, covered over 600 airlines, 400,000 hotels and more than 20 destination, provides tens of thousands of global buyers with smart integrated solutions.

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