

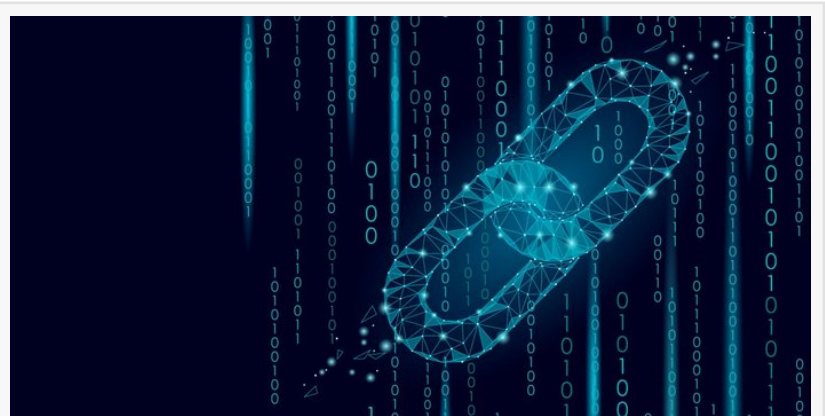
Global BlockChain Market value is expected to grow at CAGR of 48.37% to reach value of \$6076.6 million by 2023.

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HYDERABAD, TELANGANA, INDIA,
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Global [BlockChain](#) Market

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In the Report “Blockchain Market: By Product & Services (Exchanging, Trading and Investment, Financial Services); By Provider Type (Solution and Application, Infrastructure and Protocol Provider); By Industry Vertical (BFSI, Government & Public Sector, Healthcare) & Geography – Forecast (2018 - 2023)” published by IndustryARC, the blockchain market will experience high adoption rate in different banking system of both developed and developing countries. Central bank, commercial banks, stock exchange are expected drive the blockchain market growth for a long period of time.



BlockChain Market

Asia-Pacific leading with higher adoption rate of share in the BlockChain Market

The North American region accounts for a major share of 41.89% of the overall blockchain market. The U.S. and Canadian government have already implemented the blockchain technology in many banking and financial institutions. The Asia-Pacific region is estimated to grow at a CAGR of 54.65% during the forecast period. Asia-Pacific Blockchain market was valued \$569.6 million in 2017, and is expected to reach \$1614.6 million by 2023. In APAC, Blockchain technology has a great potential to transform the payments prospect by offering economy cost and instant transfers of capital over mobile and the internet. A digital currency is flexible and innovative for emerging markets where payments and banking infrastructure is less developed.

Selected Product Services & Industrial Vertical Analysis done in the full Report:

The Blockchain and distributed infrastructure technology are exhilarating developments that show a better functionality for financial service industry. The financial institutions are among the first to leverage the decentralized Blockchain platform to implement in the future. In product and services segment, financial service is the leading segment expected to grow at a CAGR of 52.29% during the forecast period from 2018 to 2023. The financial service market is expected to reach \$2,207.1 million by 2023.

The Exchange, Trade and Investment segment is the second leading service. The market for exchange, trade and investment segment is estimated to reach \$1,176.9 million by 2023, and is expected to grow at a CAGR of 50.50% from 2018 to 2023.

Banking, financial services and insurance is the leading segment and will continue its dominance for the period of 2018-2023. Banking, financial services and insurance segment were valued at \$240.3 million in 2017, and is expected to reach \$2968.2 million by 2023, growing at a CAGR of 52.01%, from 2018-2023. Financial institutions are among the first leverage to implement the decentralized Blockchain platform to offer better services in the future.

To purchase or browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/17949/blockchain-market.html>

Excerpts on Market Growth Factors

Microsoft Corporation Blockchain developers in Consensus 2017 summit met in New York and also announced about additional Blockchain protocol support in Azure which consists of complex Blockchain and distributed ledger network deployments including Hyper Ledger Fabric, R3 Corda, Quorum, Chain Core and BlockApps. This blockchain will provide opportunities in different segments in the market.

People are now collaborating across blockchain platforms and looking to develop viable ideas based on the feedback of its intended users, availing the concept of a minimum viable product. Blockchain technology is complex as these concepts are unfamiliar to most of the users. So, different public and private bodies are creating awareness among the people to switch current bank institutions to blockchain technology, hence it will drive the rate of adoption of the market.

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Key players of the BlockChain Market

Companies operating in the Blockchain market are International Business Machine (U.S), Microsoft Corporation (U.S), Deloitte (Rubix), Ripple (U.S), and among others. Other companies challenging their position in the Blockchain market include BTL group (Canada), Digital Ltd (Australia), and Earthport (U.K) that are giving tough competition to the top players with their innovative service and solution offering. The companies are mostly investing in blockchain developments and research due to the rapidly changing technology market that is an additional threat to the new entrances. Some of the major services and solution from leading companies are Azure Blockchain Service, STARTO Blockchain LTS, Chain Core Developer Edition by Microsoft. Bluemix by IBM, Corporate Disbursements and Retail Remittances by Ripple, Airpocket by Digitalx limited etc. Most of the companies went into a partnership, collaboration and expansion to increase the productivity of the services.

Related Report:

A.Fintech Market

<https://industryarc.com/Report/18381/fintech-market.html>

B.Bitcoin Payments Ecosystem Market

<https://industryarc.com/Report/46/global-bitcoin-payments-ecosystem-market-analysis.html>

What can you expect from the report?

The BlockChain Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application(Revenue & Volume)
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in Cloud Billing Market segment?

Response: Yes, we do have separate reports as mentioned below:

- 1.Americas BlockChain Market (2018-2023)
- 2.Asia Pacific BlockChain Market (2018-2023)
- 3.Europe BlockChain Market (2018-2023)
- 4.Provider TypeBlockChain Market (2018-2023)
- 5.Product And Services BlockChain Market (2018-2023)
- 6.Industry Verticals BlockChain Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interests.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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