

First Cryptocurrency SpaceDrop

#SPACEDROP: The Litecoin Cash Season 1 Finale https://space.litecoinca.sh/ #airdrop #cryptocurrency

SHEFFIELD, UNITED KINGDOM, May 6, 2018 /EINPresswire.com/ -- The Litecoin Cash dev team, in association with Sent Into Space, is proud to present the first ever cryptocurrency spacedrop. 160000 Litecoin Cash will be dropped from near space on 15 May 2018!

Whilst an "airdrop" is a popular way of stimulating interest in a new cryptocurrency by providing coins for free ahead of launch, this is the first instance to date of a literal airdrop, where cryptocurrency will fall from the sky!



Spacedrop

A weather balloon will be released from a launch facility near Sheffield, England. Slung underneath the balloon, will be a net containing 400 "golden tickets" each worth 400 Litecoin Cash (LCC).

The balloon will rise to an altitude of over 32km (100000 feet). At the apogee of the ascent, a release mechanism will allow the tickets to disperse. They will reach speeds in excess of 300km/h before slowing down as air resistance increases. It's anticipated that the golden tickets could take around an hour to reach the ground, and scatter over a radius of several hundred kilometers, so those in Great Britain, Ireland, France, Belgium or Netherlands should watch the skies for a golden ticket!

A 360-degree camera on a bespoke mount engineered by Sent Into Space, will capture the release from a truss facing the payload, and a video will be made available as soon after the event as possible.

The Litecoin Cash team envisage the spacedrop as an end of season grand finale to round off a successful first two months in which the fork was launched, core wallets released, a community has been fostered and grown, SPV desktop wallet and server software has been ported, and a white paper released.

Says developer Iain "Tanner" Craig from the Litecoin Cash team: "We're really proud of what we've achieved from the first phase of our project, and completing our desktop light wallets seemed like the perfect time to celebrate everything we've accomplished to date before refocusing our efforts for the next chapter. We also wanted to reward our awesome community, and particularly our sometimes under-appreciated moderator team, with an epic event. When we met the guys from Sent Into Space, doing the first ever real airdrop seemed like the perfect opportunity."

Sent Into Space are global experts in Near Space, applying cutting-edge research and innovation to create inspiring experiences. A rapidly growing company, based in Sheffield, UK, they have been applying their expertise in edge of space flight operations since 2011.

Now encompassing a research arm with ties to multiple universities and the UK Space Agency, a nationally acclaimed educational program, a suite of corporate marketing and publicity services and a range of do-it-yourself kits the seem the obvious choice to make the dream of the first ever cryptocurrency space drop, a reality.

Roger from the LCC team explains: "We're extremely proud to be working with Sent Into Space for this monumental and exciting event. With their exceptional track record, in-house expertise and forward thinking creative and marketing team, we see them as the perfect partners to literally launch our currency to the upper reaches of the atmosphere".

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