

The Composites Market is expected to reach \$31,727 million by 2023.

Asia Pacific has the largest share in the Composites Market. This is due to the large economic developments in China and other developing countries.

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/EINPresswire.com/ -- According to the new market research report by IndustryARC titled "[Composites Market](#) By Material (Polymer, Glass, Carbon, Metals); By End Product Type (Fiber-Reinforced, Structural); By Resin Type (Thermosetting, Thermoplastic); By Technology; By Application (Construction, Automotive, Electronics, Consumer Goods) & By Geography-Forecast (2018-2023)", the market is driven by the growing aerospace and automotive industries.



Asia Pacific dominates the Composites Market in the forecast period

Asia Pacific has the largest share in the Composites Market. This is due to the large economic developments in China and other developing countries. The region has a large number of oil importers and supply chain participants and is expected to benefit from low oil prices. The strong labor market conditions and reduction in prices will drive the domestic demand in the region. The growth of the construction industry is a major driver for the growth of the Composites Market in the region. The growing number of construction contracts and sites in countries such as Vietnam, India, China, Indonesia, and Malaysia also enhances the demand for composites in Asia Pacific.

Selected Analysis done in the full Report:

With the rapid growth of electronics industry, composite materials are finding more electronic applications. Composites for electronic applications have high thermal conductivity, low thermal expansion, low dielectric constant, high/low electrical conductivity electromagnetic interference, depending on the specific electronic application. They are equipped with good electric insulation, antimagnetic and spark free properties. These composites are used to construct distribution pillars, link boxes, profiles for the separation of current carrying phases to prevent short circuits. Composites of semiconductors are even used to create new materials with modified optoelectronic properties, band gaps and band offsets.

To purchase or browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/15225/composites-market.html>

Excerpts on Market Growth Factors

Government regulations related to emissions will drive the demand for Composites Market during the forecast period.

Increasing demand for production of lightweight transportation and aerospace vehicles enhances the

growth of composites.

Growing use of [fiber reinforced composites](#) elevates the growth of the Composites Market.

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Key players of the Composites Market

Teijin, Toray, and Cytec are the major players in the Composites Market. Teijin provides a wide range of solutions, from development of materials to products that meet different needs in markets spanning from apparels to industry textiles. Toray manufactures products related to fibers & textiles, plastics & chemicals, and Life Science. Cytec provides highly advanced composite and adhesive materials that are suitable for extreme environments, temperature changes, and external conditions.

Composites Market is segmented as below

Emergence of end user industries such as automotive, aerospace, and construction drives the demand for Composites Market.

A. Composites Market By End Product Type

1. Fiber-Reinforced Composites
2. Structural Composites
3. Others

B. Composites Market By Resin Type

1. Thermosetting
2. Thermoplastic

C. Composites Market By Application

1. Electronics & Semiconductors
2. Automotive
3. Aerospace & Defense
4. Consumer Goods
5. Construction & Infrastructure
6. Marine
7. Others

D. Composites Market By Technology

1. Injection Molding
2. Compression Molding
3. Pultrusion
4. Filament Winding
5. Layup

E. Composites Market By Geography(covers 9+ countries)

F. Composites Market Entropy

Companies Cited / Interviewed

1. MITSUBISHI RAYON CO. LTD.
2. GURIT HOLDING AG
3. JPS COMPOSITE MATERIALS CORPORATION
4. A. SCHULMAN INC.
5. ASHLAND INC.
6. CYTEC SOLVAY GROUP
7. THE R J MARSHALL COMPANY
8. SGL CARBON SE
9. TEIJIN LIMITED
10. Toray Industries, Inc.

Related Report:

A. Medical Composites Market

<https://industryarc.com/Report/16474/medical-composites-market.html>

B. Functional Composites Market

<https://industryarc.com/Report/16467/functional-composites-market.html>

What can you expect from the report?

The Composites Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in

the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
6145888538
email us here

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