

Statistical Investigation: Vertical Farming Market Expecting to Grow at CAGR of +27% during forecast period

Vertical Farming Market by Growth Mechanism, Structure, Offering (Hardware, Software, and Service), Crop Type, and Geography - Global Forecast to 2023

HOUSTON, UNITED STATES, May 21, 2018 /EINPresswire.com/ -- Vertical farming can be explained as a concept or practice by which crops are grown inside a controlled environment. It is basically the method by which crops are grown without soil and water. Also, in vertical farming crops are stacked in layers. Vertical farming comes in different shapes and sizes and they use various mechanisms such as hydroponics, aeroponics, among others.



The <u>Global Vertical Farming Market</u> Is Expected to Grow at a CAGR of +27% During Forecast Period

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The research covers the current market size of the Global Vertical Farming market and its growth rates based on 5 years history data. It also covers various types of segmentation such as by geography [United States, China, Europe, Japan, Southeast Asia & India], by product /end user type [Portable, Desktop & Other], by applications [Retail, Restaurant, Hospitality Industry & Others] in overall market. The in-depth information by segments of Vertical Farming market helps monitor performance & make critical decisions for growth and profitability. It provides information on trends and developments, focuses on markets and materials, capacities, technologies, CAPEX cycle and the changing structure of the Global Vertical Farming Market.

Top Players Profiled in this Report includes, AeroFarm LLC, Vertical farm systems PTY Ltd., Terrasphere System LLC, FastCompany Inc., Spread Co., Sharp Corporation, Fujitsu Ltd., Panasonic Ltd., Toshiba Ltd., Mirai Co. Ltd., FarmedHere, LLC, Sky Greens Co. Ltd., Plant Co. Ltd., Alterrus Systems Inc., Domes International Inc., Golden Agri Resources Ltd., New Quantum Holdings Pte Ltd., Farmart Centre Pte Ltd., Green Spirit Farms LLC., Freight Farms Inc.

Vertical farming technique enables to produce more crops per square feet than the traditional farming practices. This technique enables us to do customized farming which provides a total control over the development of the crops along with their growing conditions such as temperature, nutrition, etc.

Vertical farms require very less water and the major benefit is that it can be done all year round and not just in certain seasons.

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As leading companies take efforts to maintain their dominance in the global Vertical Farming market, the right way to do so is by adopting new technologies and strategies. The report highlights major technological developments and changing trends adopted by key companies over a period of time. Key companies operating in the global Vertical Farming market are profiled by considering factors such as capacity production, products/services, applications, cost, gross, and revenue.

The stages of development of Vertical Farming market with respect to many geographic regions The reasons contributing to the growth of vertical farming market are better quality of food, increasing population, less dependency on water & soil and increasing demand for food. Also, adoption of new technologies, zero usage of pesticides & fertilizers and implementation of artificial lights are expected to boost the market over the forecast period. However, factors such as initial investments expensive in the urban locations, energy consumption of artificial lighting is more and production of high value crops are hindering the growth of the vertical farming market.

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