

# +28% CAGR Growth to Be Achieved by Teleprotection Market According to New Research

*Top Key Players Like ABB, Siemens, Schneider Electric, GE*

HOUSTON, UNITED STATES, May 21, 2018 /EINPresswire.com/ -- [Teleprotection](#) systems prevent failure and damage to systems by disconnecting the faulty part automatically and often remotely. Teleprotection has gained significant traction around utilities and telecom. There is an increased demand for teleprotected grids. Ageing grid infrastructures, improved communication systems and protocols, demand for reducing transmission and distribution losses along others are driving the growth of [teleprotection market](#). Emerging opportunities for teleprotection systems lie in aerospace and defense sector. However, high cost factor, lack of interoperability standards can be a restraint to the growth of teleprotection market.

Global Teleprotection Market projected to grow at CAGR of +28% by 2023

The Global Teleprotection market report is a comprehensive overview of the market covering various aspects such as product definition, various parameter-based segmentation, distribution channels, supply chain analysis, and common vendor environments. Through proven research methods, we collect thorough information that identifies the source. Teleprotection Information about the market can be accessed in a logical format in a smart format. There are graphs and tables in place to help readers get a better view of the global Teleprotection market.

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Companies Profiled in this report includes: ABB Ltd. (Switzerland), Alcatel Lucent S.A. (France), Alstom S.A. (France), Cisco Systems (U.S.), DNV Kema (The Netherlands), GE Energy (U.S.), Nokia (Finland), Telco systems (U.S.), Siemens AG (Germany), Schweitzer Engineering Laboratories, Inc. (U.S.)

Teleprotection market is the latest emerging technology and exhibits a high potential across numerous industry verticals such as telecom, oil and gas, power, transportation, aerospace and defense information technology among others. The power vertical comprises of sub segments namely phase comparison and substation automation whereas the telecom sector comprises analog systems, universal systems and digital systems. The market is broadly categorized based on product type, components and applications.

The increasing demand for teleprotection equipment from the aerospace and defense industry will be one of the key trends responsible for the growth of the teleprotection market. This sector focuses on monitoring and managing aerospace activities, which requires an uninterrupted supply of balanced power. The rising need to monitor the borders and control rooms will further increase the demand for the regulated supply of power and will in turn, will boost the adoption of teleprotection systems in the aerospace and defense industry.

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Based on geographical areas, the world Teleprotection markets are broadly divided into Latin America, Europe, the Middle East and Africa and Asia Pacific. The world market is still in exploration in most areas, but it has the promising potential to grow steadily over the next few years. The major players investing in this market are in Canada, the United Kingdom, the United States, India, China and some Asia Pacific countries. As a result, Asia Pacific, North America and Western Europe are expected to account for more than half of the total market share over the next few years.

At the end of the report, a manufacturer is announced who is responsible for increasing sales in the Teleprotection market. These manufacturers have been analyzed in terms of manufacturing base, basic information and competitors. In addition, the technology and product types introduced by each manufacturer are also an important part of this section of the report.

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