

## +36% CAGR Growth to Be Achieved by Distributed Data Grid Market According to New Research

Distributed Data Grid Market 2018: Overview, Opportunities, In-Depth Analysis Overview, Regional Outlook, Industry Analysis, Growth Impact and Demand Forecast

HOUSTON, UNITED STATES, May 21, 2018 /EINPresswire.com/ -- A <u>distributed data grid</u> is a data storage software and enables different kinds of data processing by storing both structured and unstructured data. The improved performance, scalability, and high market responsiveness of distributed data grid technologies have driven its demand especially in the BFSI, retail and government sectors. The report predicts that the <u>distributed data grid market</u> would pick traction in the next five years with a growth rate of around 36%.

The Global Distributed Data Grid market report is a comprehensive overview of the market covering various aspects such as product definition, various parameter-based segmentation, distribution channels, supply chain analysis, and common vendor environments. Through proven research methods, we collect thorough information that identifies the source. Distributed Data Grid Information about the market can be accessed in a logical format in a smart format. There are graphs and tables in place to help readers get a better view of the global Distributed Data Grid market.

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Companies Profiled in this report includes: IBM, Oracle, Red Hat, Software AG, VMware, Alachisoft, GigaSpaces, Hazelcast, ScaleOut Software

The emergence of internet of things (IoT) is also driving the growth of the market. The IoT connects devices with the help of inbuilt sensors and embedded systems and the data collected can be tracked and analyzed to provide personalized and highly automated solutions to clients. Distributed data grids can be used to track and analyze data in real-time thus helping to detect trends and insights in a specific market.

Retailers like e-commerce companies are also big users distributed data grid technologies as they can handle fast-changing customer data. For instance, when a consumer places an order on an e-commerce system, the company store the information and interacts with other systems to process the customer orders. Here, the data grid technology ensures fast responses to the requests and scales up as the workload grows by adding servers according to requirement.

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Based on geographical areas, the world Distributed Data Grid markets are broadly divided into Latin America, Europe, the Middle East and Africa and Asia Pacific. The world market is still in exploration in most areas, but it has the promising potential to grow steadily over the next few years. The major

players investing in this market are in Canada, the United Kingdom, the United States, India, China and some Asia Pacific countries. As a result, Asia Pacific, North America and Western Europe are expected to account for more than half of the total market share over the next few years.

At the end of the report, a manufacturer is announced who is responsible for increasing sales in the Distributed Data Grid market. These manufacturers have been analyzed in terms of manufacturing base, basic information and competitors. In addition, the technology and product types introduced by each manufacturer are also an important part of this section of the report.

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