

## Austin New Construction Loan Officer at Park State Bank & Trust

As the construction loan officer, Austin will work with customers in Woodland Park, Teller, Park and El Paso counties providing specific loan services.

WOODLAND PARK, COLORADO, UNITED STATES, May 22, 2018 /EINPresswire.com/ -- Park State Bank & Trust (PSB&T) announced today that Drew C. Austin was hired as the Construction Loan Officer at the bank. Austin, until recently, worked at Peoples Bank, Woodland Park, CO.

As the construction loan officer with the PSB&T loan team, Austin will work with customers in Woodland Park, Teller, Park and El Paso counties primarily to provide specific loan services.

"Whether it be new construction or remodeling, plan review, budget assessment, or borrower and project qualifications, all fall within that officer's purview," stated Tony Perry, President and CEO of Park State Bank & Trust.



Construction Loan Officer



"Drew's responsibilities will first start with the initial contact with an interested customer. The next number of steps will involve everything from a standard loan application, gathering pertinent financial information and on to the plans and specifications including appraisals if necessary," explained Perry.



Normally, we can get the loan through the credit process within three to five business days. Then a couple of weeks for us to receive all the numbers from the builder."

Drew Austin

Austin is proud to be a part of the PSB&T team. "I will use all the bank's resources, especially our loan team, to do our part ensuring the success of our customers' construction projects," said Austin.

"We use a simple process with the policy to make the decision locally to determine if the construction proposed meets banking guidelines for an acceptable risk to the bank and the customer," said Austin. "Normally, we can get the loan through the credit process within three to five business days. Then a

couple of weeks for us to receive all the numbers from the builder."

"We have very competitive construction loan rates," Austin said. "Our fee structure is even better."

Austin explains why out of a 30-year career in the banking business he focuses on construction lending.

"My bread and butter is this type of lending. I enjoy working with clients and builders along their journey in the building process, to be there when they move into their dream home. It makes me feel good inside that, somehow, I was able to assist, make a difference. It truly puts a smile on my face." Austin said.

## **About Austin**

After graduating from Coronado High School, he attended the University of Northern Colorado. He has a degree Business Administration. Austin has worked in the mortgage, bank and construction lending industry for 30 years. Austin had lived in Colorado Springs for the past five decades. Currently he resides in Woodland Park with his wife Cindy and their hiking pup, Bosco. Austin enjoys traveling, boating and a good round of golf.



"If you are interested in meeting Austin about your dream home, or if you are a builder inquiring about a business construction loan, he can be reached at 719. 687.9234, or you can stop by Park State Bank & Trust, located at 710 U.S. Hwy 24, Woodland Park, CO. Austin is available during bank hours."

## About Park State Bank & Trust

PSB&T is a <u>community bank</u> that is locally owned and staffed and has served customers and the community for more than 50 years. "We have always been agile and responsive and our superior service is recognized as we listen and we serve. We are your community bank," Tony Perry, President and CEO said. Visit <a href="http://www.psbtrust.com">http://www.psbtrust.com</a> for more Park State Bank & Trust mortgage program details. Member FDIC. Equal Housing Lender. NMLS#684265

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