

Organic Baby Food Global Market 2018: Key Players Danone, Hero Group, Bellamy's

Organic Baby Food Market 2018 Global Analysis, Opportunities and Forecast to 2023

PUNE, INDIA, May 23, 2018 /EINPresswire.com/ -- The Global <u>organic baby food</u> market has witnessed continued demand during the last few years and is projected to reach USD 17.53 billion at a CAGR of 11.73% by 2027 in terms of value. Organic baby food market has witnessed substantial innovation in terms of new product launches along with research & development. Also, the overall disposable income of the consumer is increasing over the past few years which in turn leads to surge in sales of organic baby food during the forecast period.

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Increasing demand of convenience food coupled with strong performance of retail sector is one of the significant factor which is positively influencing the sales of organic baby food in the upcoming decade. The upcoming trend of food traceability and rising demand of organic food products and free-from diet will fuel the demand of organic baby food in Asia-Pacific region. Due to easier raw material and efficiency in production along with health benefits associated with organic baby food, organic baby food has gained traction in the developing economies. Increasing demand for clean label products, huge investments in R&D and new product development by market players along with government initiatives and funds to support farmers to shift from conventional farming to organic farming has created lucrative opportunities for the growth of organic baby food market in Asia-Pacific region.

The Organic Baby Food manufacturing companies can penetrate their business into the developing economies like India, China, ASEAN countries, Brazil and other developing economies which provide lucrative opportunity for key international players. The Asia-Pacific Organic Baby Food Market is undergoing a massive technological advancement over the past few years.

Among the product type, ready to eat baby food will dominate the organic baby food market and is projected to reach USD 11.86 billion at a CAGR of 11.82% by 2027 in terms of value. Changing lifestyle, busy schedules of the consumer leading to evolving dietary pattern and spending habits of the consumer coupled with with increasing working women is anticipated to create a huge demand of ready to eat organic baby food products as compared to the other baby food products.

Among the distribution channel, store-based will continue to dominate the Global organic baby food market and is projected to reach USD 11.62 billion by 2027 at a CAGR of 11.63% from 2017 to 2027 in terms of value. Among the store-based distribution channels, hypermarkets is estimated to retain its dominanace during the forecast period. The segment is projected to reach USD 6.93 billion by the end of 2027, registering a CAGR of 11.75% during the forecast period of 2017-2027. However, non-store based distribution channel is projected to register highest CAGR of 11.94% during the forecast period of 2017-2027.

Key Players

The leading market players in the global organic baby food market primarily are Danone S.A. (France), Hero Group (Switzerland), Abbott Laboratories (U.S.), Kraft Heinz Foods Company (U.S.), Nestle S.A. (Switzerland), Hain Celestial Group (U.S.), Bellamy's Australia (Australia).

Study Objectives of organic baby food Market Forecast to 2027

- Detailed analysis for individual micro and macro markets for organic baby food
- To estimate market size by Product Type, Ingredients, Distribution Channel and Region
- To understand the supply and demand dynamics of organic baby food
- Company profiling of major players & competitive positioning for the organic baby food market
- Value chain analysis and supply chain analysis of organic baby food
- Analysis of historical market trends, and technologies, and current government regulatory requirements related to organic baby food market

Target Audience

- Baby food manufacturers
- Raw material suppliers
- Retailers and wholesalers
- Traders, importers and exporters

Key Findings

- The Global organic baby food market is projected to reach USD 17.53 billion by the end of 2027
- Ready to eat product type is estimated to retain its dominance throughout the forecast period and expected to reach USD 11.86 billion with registering a CAGR of 11.82%
- Grains & cereal ingredients is estimated to witness a massive growth of 11.55% during the review period of 2017-2027.
- Store- based distribution channel will dominate the organic baby food market holding a lion's market proportion 66.8% in the year of 2017 and growing at a rate of 11.6%

Regional and Country Analysis of organic baby food market development and demand Forecast to 2027 Market

As per the MRFR analysis, the global market for organic baby food has witnessed continued demand during the last few years and is projected to reach USD 17.53 billion by 2027, at a CAGR of 11.73% during the forecasted period. Asia Pacific region is anticipated to account for the maximum market share in the Global organic baby food market throughout the forecast period of 2017-2027. The segment is projected to reach to USD 6769.56 Mn by the end of 2027. The Asia Pacific region is projected to register the higher growth rate (11.87%) during the forecast period of 2017 to 2027. North America is projected to witness the growth of 11.72% in the Global organic baby food market during the period of 2017-2027.

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