



BFSI Security Market is touching new levels - A comprehensive study segmented by Key Players, CAGR, Market Potential

The report is an all-inclusive analysis of the various factors driving the growth of the BFSI Security market.

PUNE, MAHARASHTRA, INDIA, May 24, 2018 /EINPresswire.com/ -- The BFSI Security Market report offers a deep and extensive view of this market to all users looking to magnify their business profiles in any aspect. The report establishes a solid foundation for all users looking to enter the Global BFSI Security Market in terms of market trends, opportunities, limitations, and competitive scenario.

The BFSI Security market estimate is anticipated to develop at a Compound Annual Growth Rate (CAGR) of +11%.

BFSI provides the foundation for many of the financial exchanges of all the other sectors. It has become an integral part of other key infrastructure systems and an important component of the overall national critical infrastructure. As technological advancements are exponentially rising in the BFSI domain, new security challenges are also emerging. Now-a-days, most of the banking and financial institutions are using cloud services to perform their tasks. Increasing digitization of the BFSI, rise in cyber data breaches, and increasing adoption of cloud-based security services are the driving factors of the BFSI security market.

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Companies Profiled in this report includes, Cisco Systems, Computer Sciences Corporation, EMC Corporation, Honeywell International, IBM Corporation, Booz Allen Hamilton, McAfee, Sophos Group Plc., Symantec Corporation, Trend Micro Incorporated.

Bank and financial institutions are operated in highly regulated environment. Data breach incidences in these cases occur mainly due to non-compliance to various operational standards. Therefore, there is increasing need of BFSI security to ensure the long-term visibility of banking and financial institutions and their data. BFSI security includes cyber security and physical security of banking and financial institutions.

The BFSI security market can be segmented into three categories based on types, end use and region. By types the market is divided into physical security and information security. Physical security is further segmented into access control, video surveillance, intrusion and fire detection, physical security information management (PSIM), system integration, maintenance and support and design and consulting. Furthermore, information security segment is further segmented into identity and access management, risk and compliance management, encryption, disaster recovery, unified threat management (UTM), firewall, web filtering, data loss protection among others. By end use the BFSI security market is segmented into banking and insurance companies among others.

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On the basis of region, the BFSI security market has been segmented into North America, Asia-Pacific, Europe, Middle East & Africa, and Latin America. North America is expected to account for the largest share of the BFSI security market in 2016, owing to the extensive implementation of BFSI security solutions across varied industries in this region. The market in APAC is expected to grow at the highest CAGR between 2016 and 2021. This growth can be attributed to the increasing adoption of BFSI security solutions across India, China, Japan, and Australia.

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Significant Highlights of the Report:

- A pure assessment of the orbit of the market
- Studies on the evolving Global BFSI Security market segments regions
- Market shares and strategies of leading players that are involved in the market
- Market segmentation up to the last level
- A point-to-point assessment of the market development
- Historical, present, and future size of the market from the perspective of both value and volume
- Suggestions to the companies to establish their foothold in the market

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