

Oxygen Therapy Devices Market (Type - Oxygen Source Equipment and Oxygen Delivery Devices) Trends and Forecast 2023

*Oxygen Therapy Devices Market
Forecast 2023*

PUNE, MAHARASHTRA, INDIA, May 25, 2018 /EINPresswire.com/ -- Global [Oxygen Therapy Devices Market](#) Report 2018," prevalence of chronic respiratory diseases such as asthma, pulmonary hypertension, chronic obstructive pulmonary disease (COPD), occupational lung disease, and respiratory allergies has been increasing worldwide, especially in middle-income and low-income countries. The World



Health Organization states that each year, at least 3 million people die from COPD. This alarming rise in the prevalence of various respiratory diseases is the primary factor boosting the uptake of oxygen therapy and oxygen therapy devices. numerous benefits of oxygen therapy will also contribute to the growth of this market. These include reduced risk of heart failure, better mental stamina, and enhanced breathing patterns.

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The healthcare industry recognizes medical devices as all equipment and tools that are used either individually or together for diagnostics or therapy. This spectrum includes medical instruments, materials, devices, software, and electronic devices. The competitive landscape of the global Oxygen Therapy Devices market is currently hinged around the top players. Most of the players are focusing heavily on enhancement of existing technologies while still dedicating a huge chunk of their resources for product innovation. The nature of the market is such that entry for newer players can be challenging, but not impossible due to the desperate need for newer technologies and innovative patents in the market.

Top Key Players: CareFusion, Tecno-Gaz Industries, GE Healthcare, Hersill, DeVilbiss Healthcare, Philips Respironics, MAQUET Medical Systems, Allied Healthcare Products, Smiths Medical, Fisher & Paykel Healthcare, Invacare Corporation, Teleflex Incorporated, Smiths Medical

Global Oxygen Therapy Devices Market is segmented on the basis of type, treatment, end-user, and applications. Among these, the Oxygen Therapy Devices subdivision accounted for the widely held market share during 2018 and will continue to overlook the market throughout the forecast period. The most important driving factor for the market is the growing demand for active delivery mechanisms of novel biopharmaceuticals. On the basis of the end-user segment, the hospitals'

segment is anticipated to account for the biggest share of the market. This can be mainly accredited to advantages such as the noteworthy number of inpatient and outpatient visits in hospitals in comparison to other end users and the necessity of large capacities of drugs and their corresponding delivery devices to cater to the demand of this patient pool.

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Report provides both, qualitative and quantitative research of the Global Oxygen Therapy Devices Market, as well as encompasses worthy insights into the rational scenario and favored improvement methods adopted by key contenders. The manufacturing base of each key player and their share in the market for each product and application section of the market have been explained in the report. Distinctive promoting channels and methodology inclined to bear fruit in the 2018-2023 figure period have been assigned in the report to empower readers to plan winning methodologies.

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