

Steemit Finally Encountered A Threat

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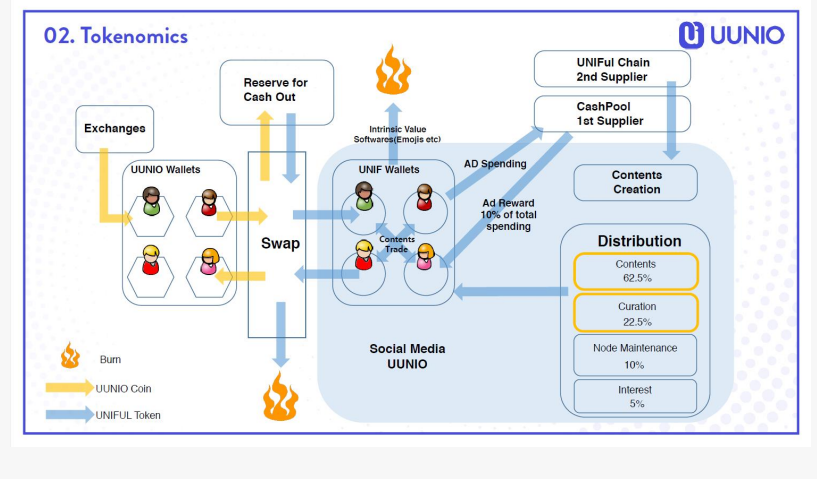
After the blockchain technology was created, so many blockchain based systems have been created, and these systems were created for different purposes. Now, over time, some flaws have been discovered in these systems, and while some systems have corrected these flaws, some have refused to correct these things, and this is because they are profiting from these flaws. One of such systems created is Steemit. Steemit is a blogging and social media network that was created using the blockchain network. It was launched in 2016 and has its own tokens. Being a member on the Steemit platform comes with its benefits, such as content creators, curators and contributors getting rewarded for their contributions to the Steemit ecosystem.

How Steemit Works.

Steemit and Reddit have some things in common in terms of functionality. The platform functions using crypto tokens. When a content creator registered on the platform creates a post and uploads it, the content creator will only be rewarded when the post gets upvotes, recommended, shared or commented on. However, voting power of Steemit is a function of how much money the voter has on the system, and also, the voter's vote value is totally based on the how much Steem Power (SP) is available. Another factor to consider is the fact that substantial profit on posts is only gotten when Whale users (users with high Steem power) recommend a post by upvoting it, and this means that if a post is not upvoted by the Whales, the quality of the content may not matter in this context, there will be very little to profit. Hence, voting is not really about how good the content is, but how many Whales upvoted the post.

Steemit's Problem

Apart from the absence of equality on the platform, in that some people with more Steem Power can influence votes over ordinary members, another problem is the compensation period attached to posts. Steemit has a 7 day period after which the content creator will no longer be able to receive



compensations, no matter the number of recommendations, shares, comments or upvotes the post receives after the expiration of the compensation period. This is another major problem that has discouraged so many content creators.

The UUNIO Solution

This is a new blockchain based platform that offers social media services, on the platform, users will be able to upload multimedia content, and get lifetime rewards for the posts. Curators and contributors will receive rewards too.

How UUNIO is Different From Steemit

- **Equality:** Content creators, curators, and contributors on the platform all have equal voting power, this means that there are no “Whales” with superpowers that can influence votes, as that privilege gets abused most of the time, it will kill monopoly of votes.
- **Absence of Compensation Period:** On other platforms, users always have problems with the compensation limits the platforms have. However, on the UUNIO platform it is different, as there is no expiry date on posts, the content creators of the posts will get compensated as long as the posts keep getting interactions.
- **Interest:** There is a 5% reward for the interest pool on the platform, where the platform’s community members will get interests that are related to their UUNIO activity, and this will be a combination of the values of coin usage and activity points, where the activity points are as a result of the interactions between members on the platform, number of followers, etc. which invariably means that interests are paid when contributions are made on the UNIFUL platform, including adding more members to the platform.
- **Contents Marketplace:** Unlike other systems where content creators and their contents are not regarded, UUNIO functions differently, as the contents are protected and the creator is in control of the price setting, also members of the community can purchase the content using tokens they earned from the various activities they may have been a part of, on the platform.
- **Copyright Protection:** The platform protects the content creator’s jobs from every form of theft or plagiarism.

With the emergence of UUNIO and its amazing features, Steemit will have competition that may be the end of it. This content rewards platform’s functionality is dependent on its own blockchain, and there are clear indications that a lot more contents will be produced via the platform.

UUNIO website: <http://bit.ly/uunioofficial>

White Paper: https://uun.io/docs/whitepaper_eng.pdf

Telegram(Eng): https://t.me/uunio_official

Twitter: https://twitter.com/@uunio_official

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