

+16% CAGR to Be Achieved by Healthcare Informatics and Patient Monitoring Market by Extensive market growth

Healthcare Informatics and Patient Monitoring market is expected to register a CAGR of +16%, during the forecast period (2018 - 2023)

PUNE, MAHARASHTRA, INDIA, May 29, 2018 /EINPresswire.com/ -- Healthcare informatics and patient monitoring devices enables monitoring of patient's health and assists medical practitioners in deciding the treatment regimen as well as track the disease progression during treatment. Patient monitoring is effective in the management of post-acute care



Healthcare Informatics and Patient Monitoring

and chronic disease. Geriatric population is observed to be at a high risk of chronic diseases such as diabetes, hypertension, cardiovascular diseases and respiratory diseases.

Monitoring devices are used to monitor vital parameters in a patient's body, like blood pressure, heart rates, etc. on a continuous basis, by using a medical monitor and collecting medical (and other) data. The growing medical needs and rising demand for medical facilities in the healthcare industry are likely to lead the patient monitoring system market growth.

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Top key Vendors:

Philips India Ltd., Wipro GE Healthcare, Mindray Medical India Pvt. Ltd., Nihon Kohden India Pvt. Ltd., Schiller Healthcare India Pvt. Ltd., Dr?ger India Pvt. Ltd., BPL Medical Technologies Pvt. Ltd., India Medtronic Pvt. Ltd.

The remote patient monitoring systems pose a threat to the entire hospital and healthcare set up. Such devices are being adopted by patients to reduce the expenditure of hospitalization and follow up care. This, in turn, reduces the pace of revenue generation in the hospitals to a large extent. As a result, hospitals are resisting the adoption of patient monitoring systems, which is hindering the market growth for the same. The other factors, such as high cost and stringent regulatory framework, are also hindering the market growth.

The report is an accumulation of first-hand information, qualitative and quantitative valuation by industry analysts, inputs from industry experts and industry participants across the value chain. The report provides in-depth analysis of parent market trends, macro-economic indicators and governing factors along with market attractiveness as per segments. The report also maps the qualitative impact

of various market factors on global <u>Healthcare Informatics and Patient Monitoring market</u> segments and geographies.

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